RUKUN RAHARJA

Powering Growth, Sustaining the Future

June 2025

PT Rukun Raharja Tbk
(IDX Ticker : RAJA)

Disclaimer

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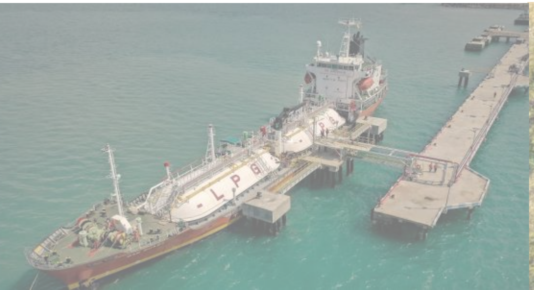



1

Company Overview

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Company Overview

upstream

- **Production block** – 2.2423%* of participating interest in Cepu block with **average production in 1H25: 153k bopd.** **(OPERATOR: ExxonMobil)**
- **Production block** – 8% of participating interest in Jabung block with **average production in 1H25: 50k boepd.** **(OPERATOR: PetroChina)**

midstream

- **Main businesses: oil and gas** infrastructure (oil and gas pipeline, gas compressor and LPG terminal facility).
- **Crude oil and gas pipeline** with total length of **360km and 245km**, respectively.
- We transport a total of **65 mmscfd** of gas & have gas compressor with total capacity of **60 mmscfd**
- **LPG terminal facility** with total capacity **1,000 mt/day.**

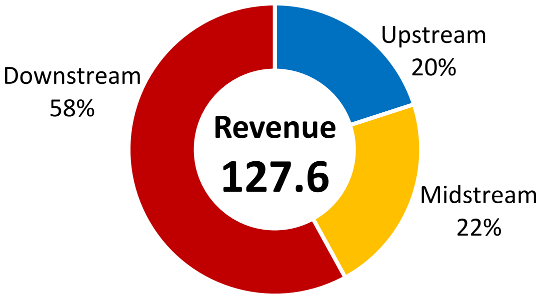
downstream

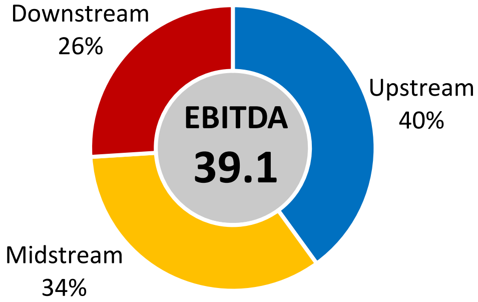
- We are **the first** and **the largest private gas** trading company in Indonesia.
- Currently, we are **partnering** with **Tokyo Gas** in downstream business since 2017.
- We have **50 mmscfd** total gas allocation.
- Partnered with **reputable gas suppliers** such as Pertamina, Medco (ex. ConocoPhilips), etc.

new initiatives

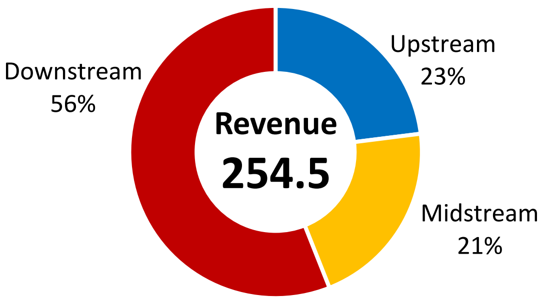
In order to align with current business trends, and to participate in providing added value for the shareholders. RAJA is expanding its diversified business through investments in sustainable energy projects, such as **photovoltaic power plant and petrochemical business (blue ammonia)**.

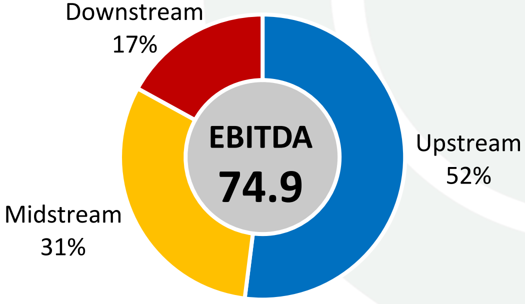
Revenue and EBITDA for 1H25 (in million USD)





Revenue and EBITDA for 2024 (in million USD)



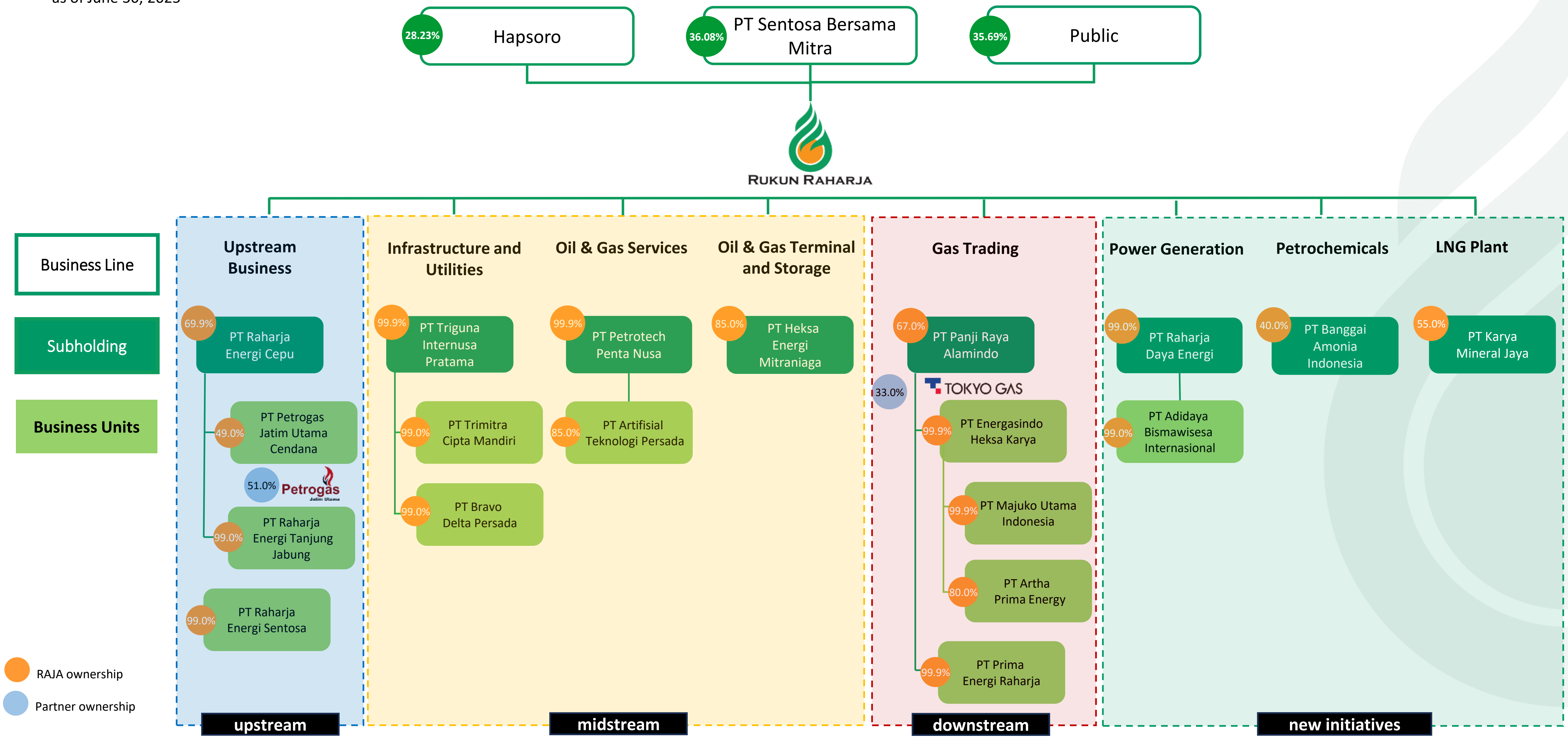


Indonesia's private leading integrated energy company with more than 15 years of experience fulfilling commitments to all stakeholders

Note: * 49% of ownership in PT Petrogas Jatim Utama Cendana (Regional Government-Owned Enterprises of East Java)

Corporate Structure

as of June 30, 2025



Operational Areas in Indonesia

as of June 30, 2025

Sumatera

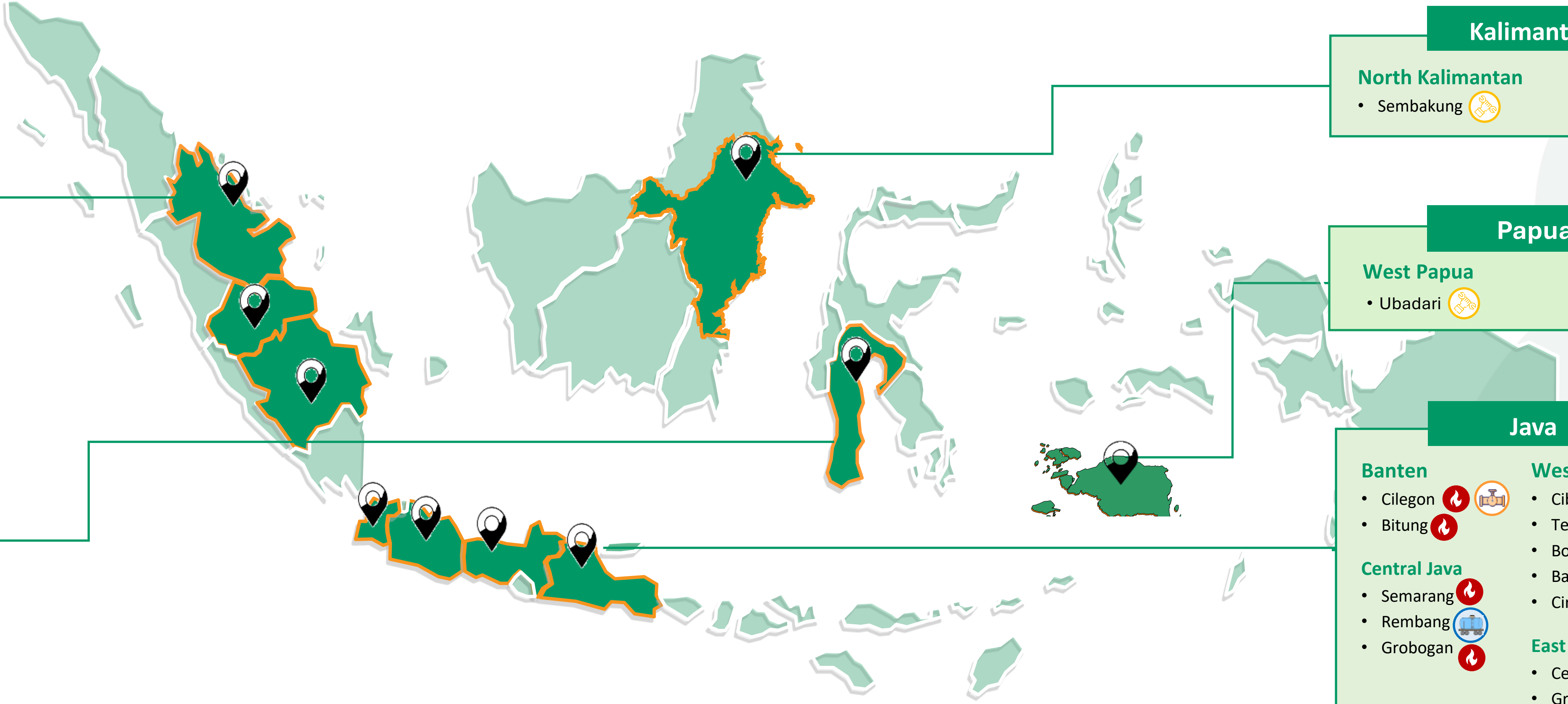
Riau
- Rokan block
- Kampar
- Perawang

Jambi
- Sei Gelam
- Payo Selincah
- Jabung block
- Purwodadi

South Sumatera
- Rimau

Sulawesi

South Sulawesi
- Sengkang



Kalimantan

North Kalimantan
- Sembakung

Papua

West Papua
- Ubadari

Java

Banten
- Cilegon
- Bitung

Central Java
- Semarang
- Rembang
- Grobogan

West Java
- Cibitung
- Tegal Gede
- Bogor
- Bandung
- Cirebon

East Java
- Cepu block
- Gresik

Upstream Business | Infrastructure and Utilities | Oil & Gas Services | Oil & Gas Terminal and Storage | Gas Trading

Built a prominent footprint on Indonesia's primary island and are strategically expanding our operations

2 Operational and Financial Performance

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Key Operational Highlights 1H25

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Upstream Business

- **Cepu Block**
  (2.2423% of ownership with Regional Government-Owned Enterprises of East Java)
  153k bopd
- **Jabung Block**
  (8% of ownership)
  50k boepd

Legend :

bopd	: barrel of oil per day
boepd	: barrel of oil equivalent per day
mmscfd	: million standard cubic feet per day
lps	: liters per second
mt	: metric ton
km	: kilometer

Infrastructure and Utilities

- **Crude Oil Pipeline**
  360 km
  (25% of ownership)
- **Gas Pipeline**
  245 km
- **Gas Compressor**
  60 mmscfd
- **CNG Compressor**
  4 mmscfd
- **Water Processed**
  50 lps

Oil & Gas Terminal and Storage

LPG Terminal Facility

1,000 mt/day

capacity

Gas Trading

- **Gas Allocation**
  50 mmscfd
- **Gas Transportation**
  65 mmscfd

Key Financial Highlights 1H25

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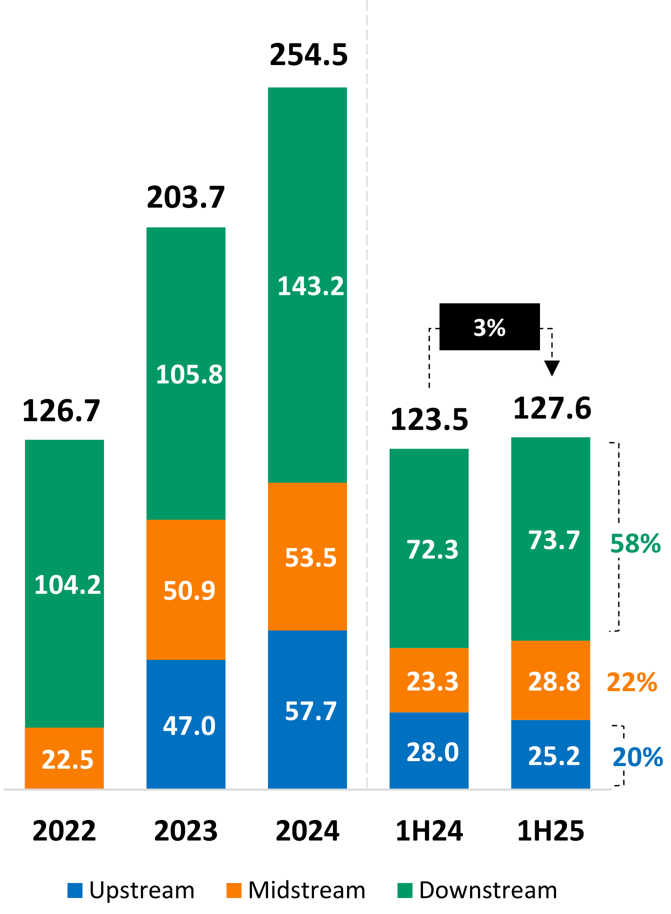
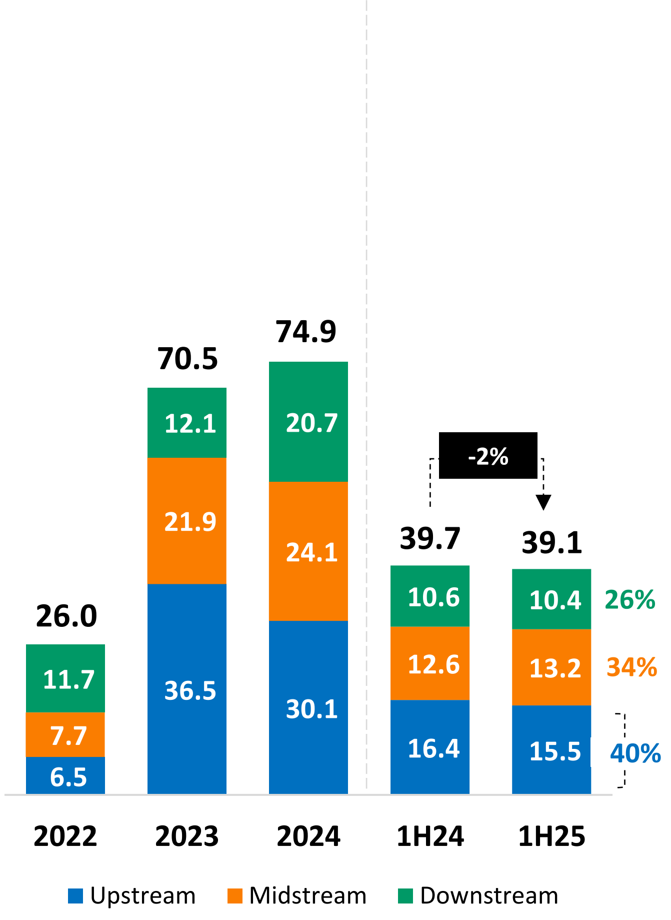
	Revenue	EBITDA	Net Profit
1H25	USD 127.6 mn	USD 39.1 mn	USD 15.4 mn
Change	▲ 3.3%	▼ 1.6%	▼ 4.1%
	(1H24 : USD 123.5 mn)	(1H24 : USD 39.7 mn)	(1H24 : USD 16.0 mn)
2024	USD 254.5 mn	USD 74.9 mn	USD 29.1 mn
Change	▲ 24.9%	▲ 6.2%	▲ 7.1%
	(2023 : USD 203.7 mn)	(2023 : USD 70.5 mn)	(2023 : USD 27.1 mn)

Financial Performance

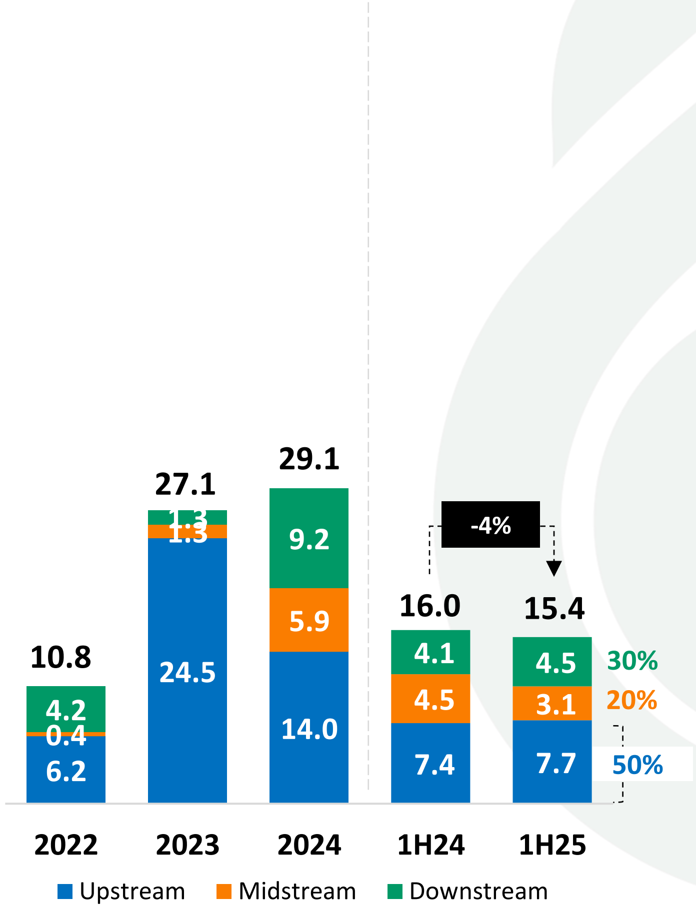
Revenue
(in million USD)



EBITDA
(in million USD)

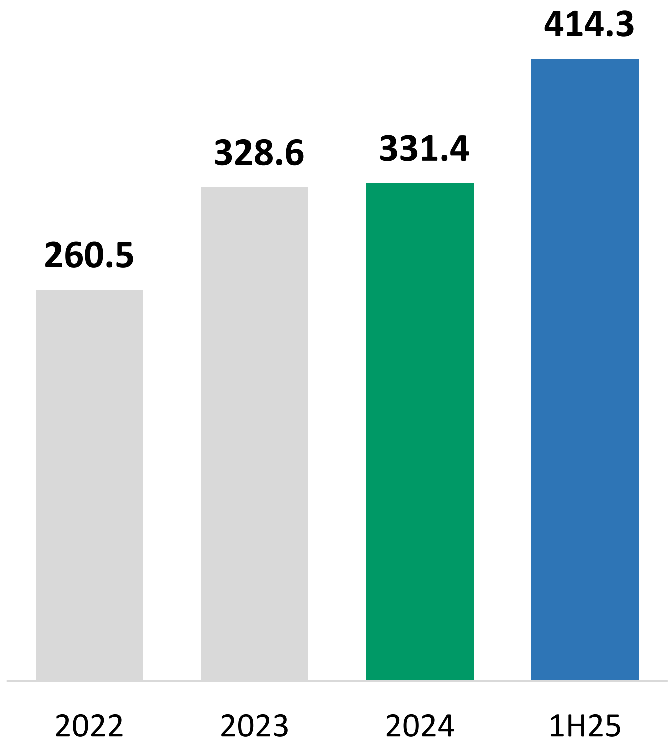


Net Profit
(in million USD)

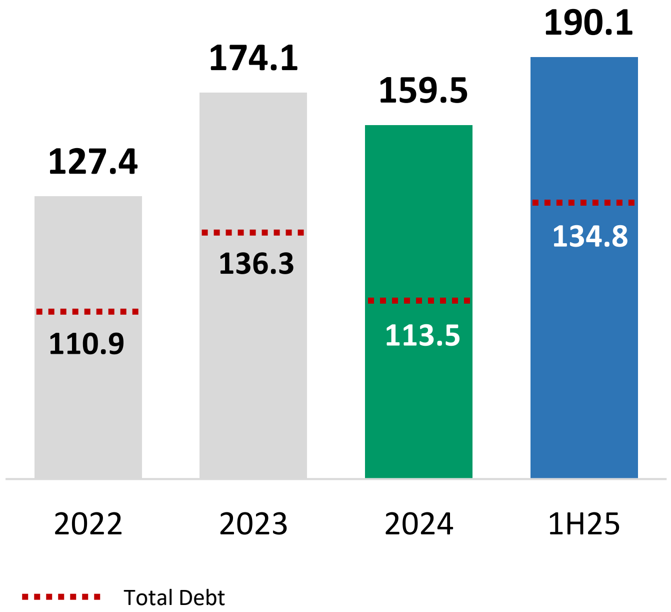


Financial Position

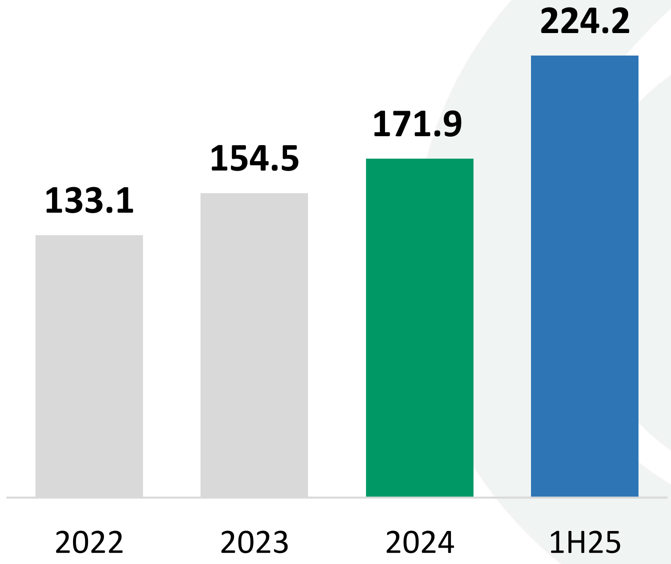
Total Assets
(in million USD)



Total Liabilities
(in million USD)

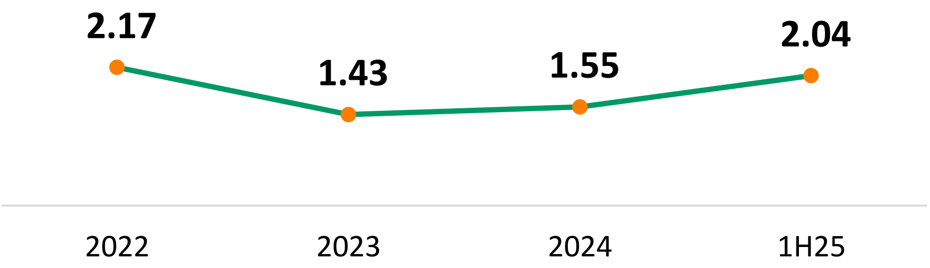


Total Equity
(in million USD)

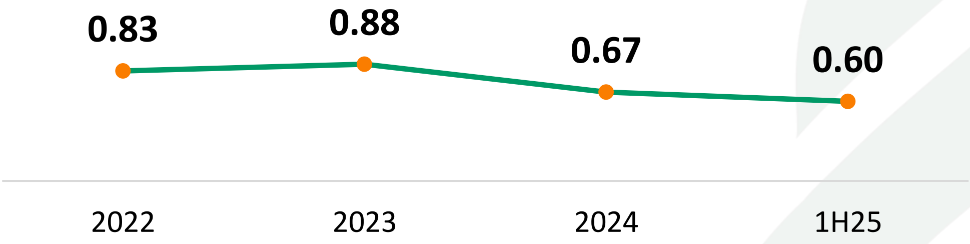


Financial Ratio

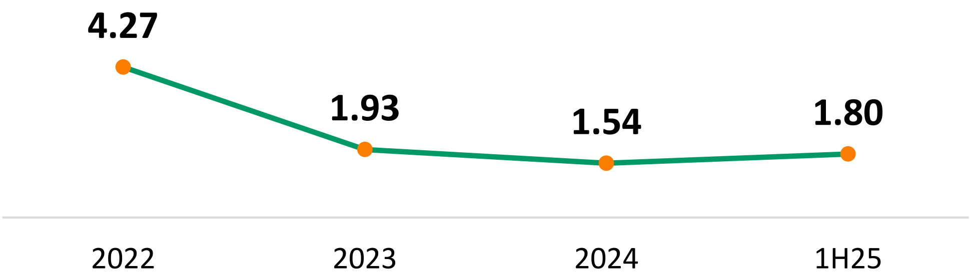
Current Ratio
(in x)



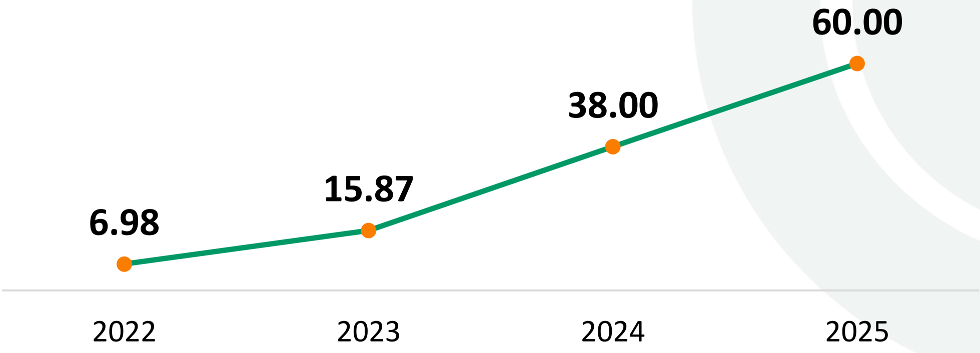
Debt* to Equity Ratio
(in x)



Debt* to EBITDA Ratio
(in x)



Dividend per share
(in Rupiah)



* Debt consists of bank loan, lease liabilities, and consumer financing loan

3 Long-term Vision

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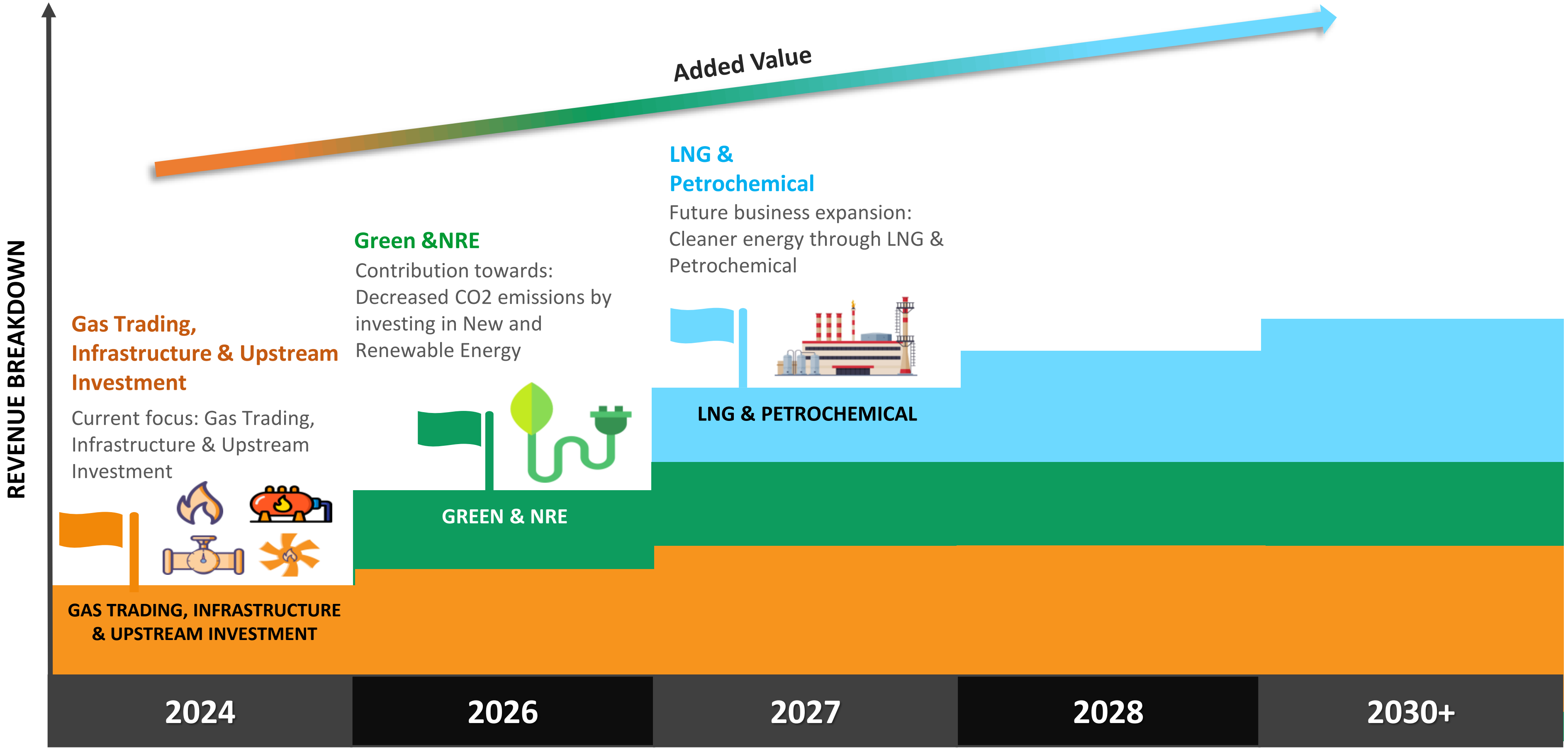
Corporate Vision

Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (midstream, downstream and upstream) focuses on building new oil and gas infrastructure, expanding gas trading activities and participating in existing operating blocks.
2. Starting green energy business through investment in photovoltaic power plant and other renewable projects.
3. Committing to reduce CO_2 emissions by investing in LNG and blue ammonia.

THANK YOU

CONTACT US

PT RUKUN RAHARJA TBK
Office Park Thamrin Residences
Blok A No. 01-05,
Jakarta, Indonesia

Email : aldila.ayudya@raja.co.id
www.raja.co.id