



RUKUN RAHARJA

Powering Growth, Sustaining the Future

September 2025

PT Rukun Raharja Tbk
(IDX Ticker : RAJA)



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1

Company Overview



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Company Overview

upstream



- **Production block** – 2.2423%* of participating interest in Cepu block with **average production in 9M25: 156k bopd.** (OPERATOR: **ExxonMobil**)
- **Production block** – 8% of participating interest in Jabung block with **average production in 9M25: 50k boepd.** (OPERATOR: **PetroChina**)



midstream



- **Main businesses: oil and gas infrastructure** (oil and gas pipeline, gas compressor and LPG terminal facility).
- **Crude oil and gas pipeline** with total length of **360km and 245km**, respectively.
- We transport a total of **65 mmscfd** of gas & have gas compressor with total capacity of **60 mmscfd**
- **LPG terminal facility** with total capacity **1,000 mt/day**.

downstream



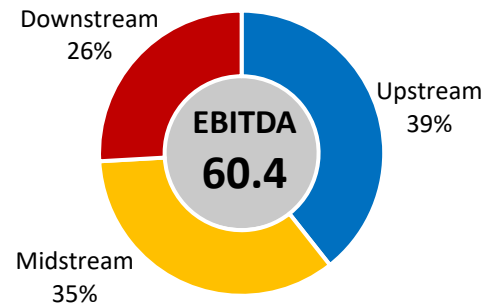
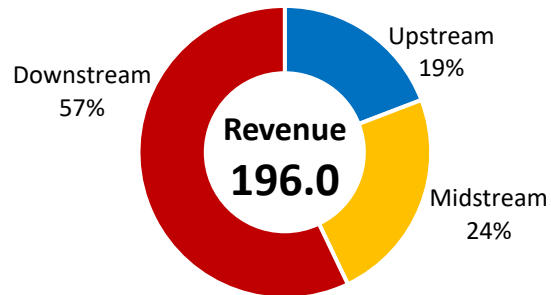
- We are **the first and the largest private gas trading company** in Indonesia.
- Currently, we are **partnering with Tokyo Gas** in downstream business since 2017.
- We have **50 mmscfd** total gas allocation.
- Partnered with **reputable gas suppliers** such as Pertamina, Medco (ex. ConocoPhillips), etc.

new initiatives

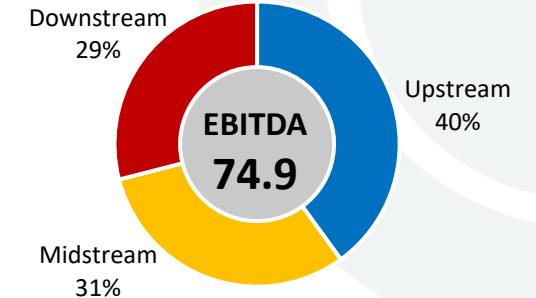
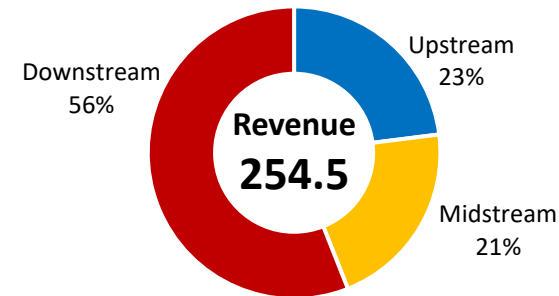


In order to align with current business trends, and to participate in providing added value for the shareholders, RAJA is expanding its diversified business through investments in **LNG marine transport, LNG processing plant, LNG terminal** as well as sustainable and renewable energy projects, such as **biomass, biogas and water treatment**.

Revenue and EBITDA for 9M25 (in million USD)



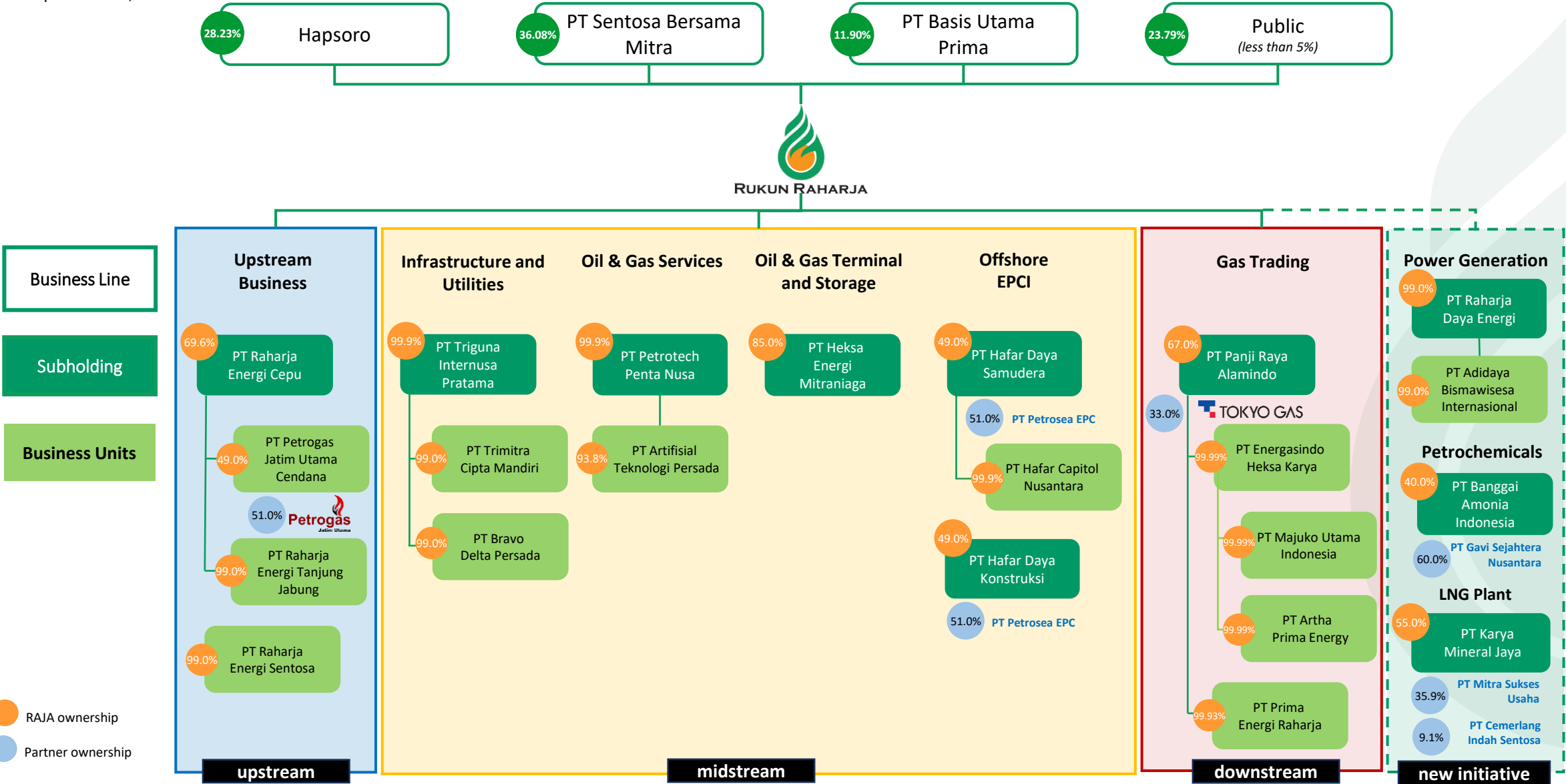
Revenue and EBITDA for 2024 (in million USD)



Indonesia's private leading integrated energy company with more than 15 years of experience fulfilling commitments to all stakeholders

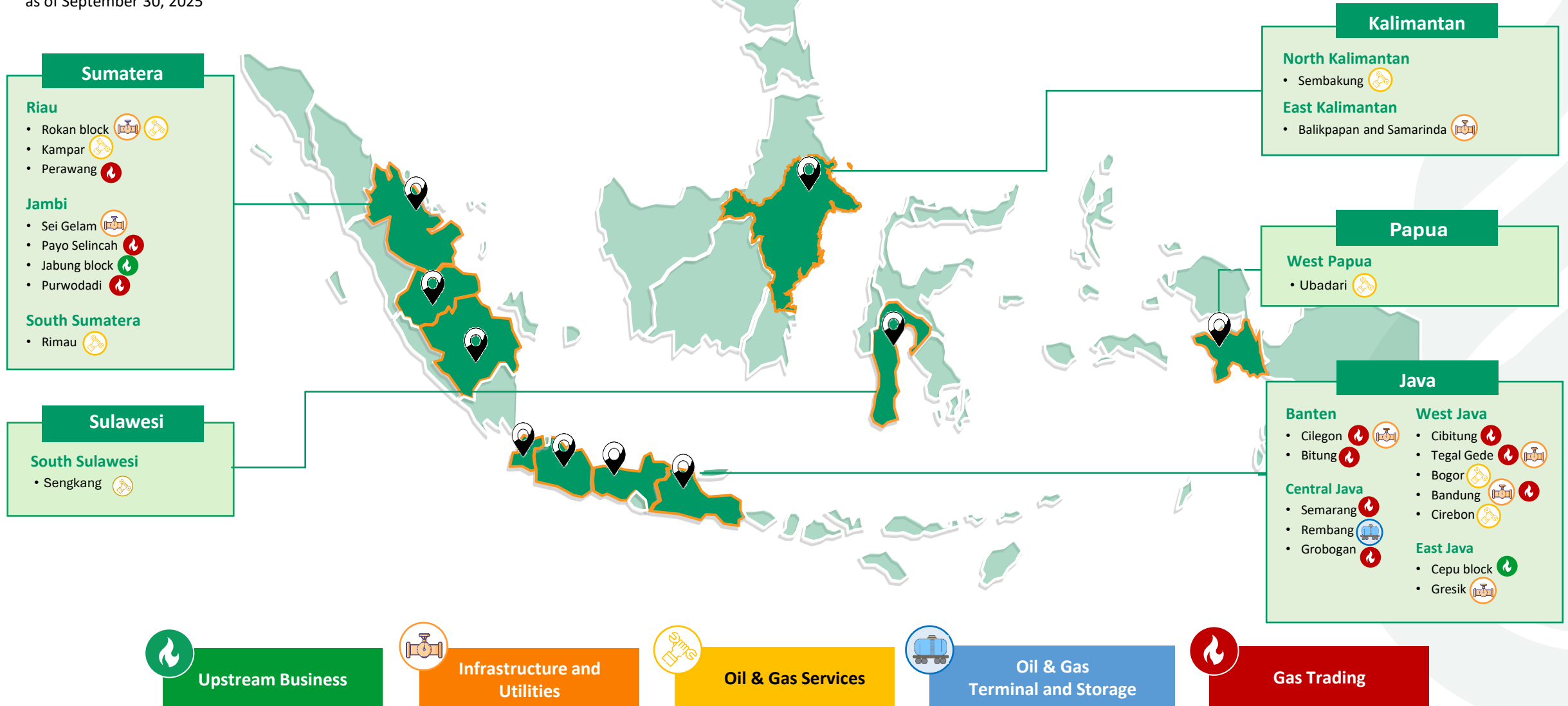
Corporate Structure

as of September 30, 2025



Operational Areas in Indonesia

as of September 30, 2025



Built a prominent footprint on Indonesia's primary island and are strategically expanding our operations



2 Operational and Financial Performance



RUKUN RAHARJA

Key Operational Highlights 9M25

Upstream Business

- **Cepu Block**

(2.2423% of ownership with Regional Government-Owned Enterprises of East Java)

156k bopd

- **Jabung Block**

(8% of ownership)

50k bopd

Legend

bopd	:	barrel of oil per day
boepd	:	barrel of oil equivalent per day
mmscfd	:	million standard cubic feet per day
lps	:	liters per second
mt	:	metric ton
km	:	kilometer

Infrastructure and Utilities

- **Crude Oil Pipeline**

360 km

(25% of ownership)

- **Gas Pipeline**

245 km

- **Gas Compressor**

60 mmscfd

- **CNG Compressor**

4 mmscfd

- **Water Processed**

50 lps

Oil & Gas Terminal and Storage

- **LPG Terminal Facility**

1,000 mt/day
capacity

Gas Trading

- **Gas Allocation**

50 mmscfd

- **Gas Transportation**

65 mmscfd

Key Financial Highlights 9M25

Revenue

9M25

USD **196.0** mn



3.4% YoY

(9M24 : USD 189.7 mn)

EBITDA

9M25

USD **60.4** mn



4.7% YoY

(9M24 : USD 57.8 mn)

Net Profit

9M25

USD **24.1** mn



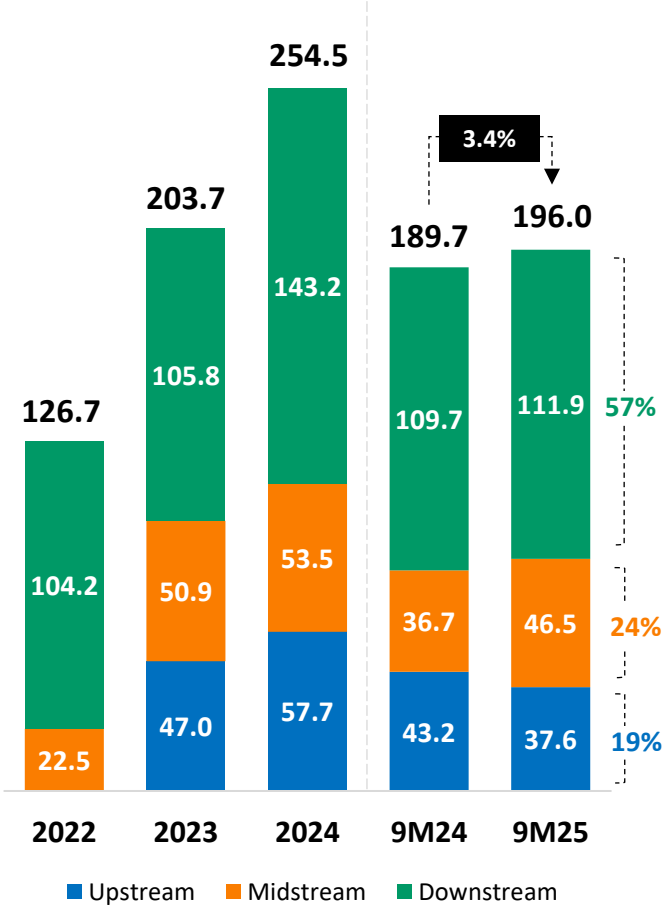
8.9% YoY

(9M24 : USD 22.1 mn)

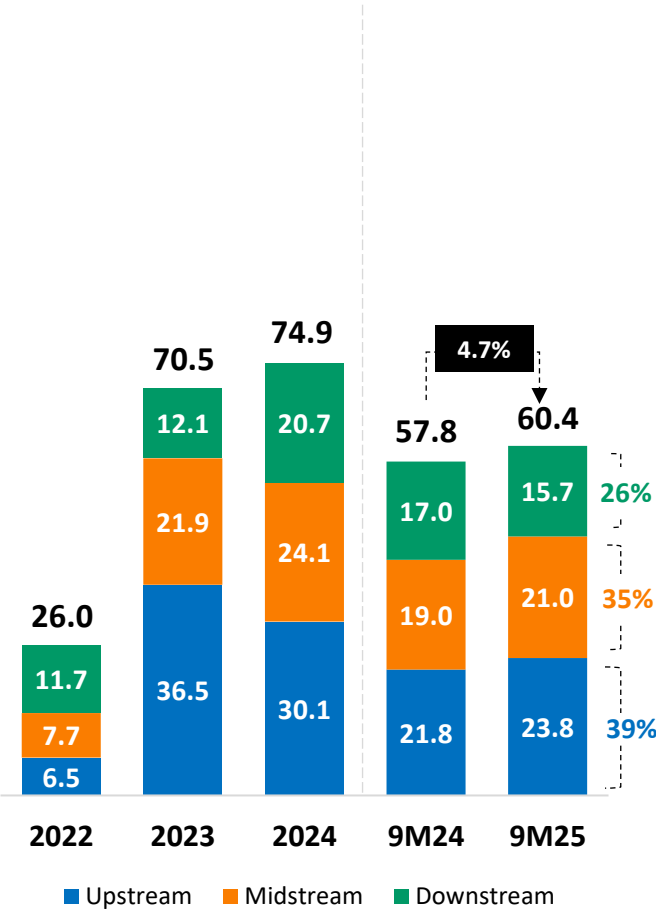
The Company's **solid financial performance** up to 9M25 demonstrates **effective operational management** and **strategic focus**. Focusing on a **balanced growth approach** in both the **energy sector** and **new initiatives** positions it well for **continued expansion** and **value creation**.

Financial Performance

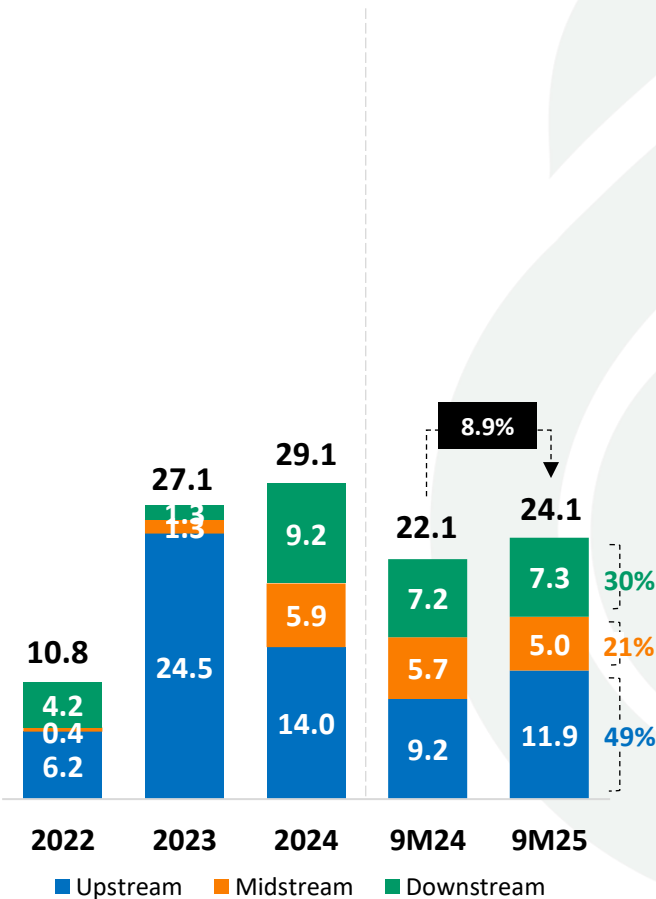
Revenue
(in million USD)



EBITDA
(in million USD)



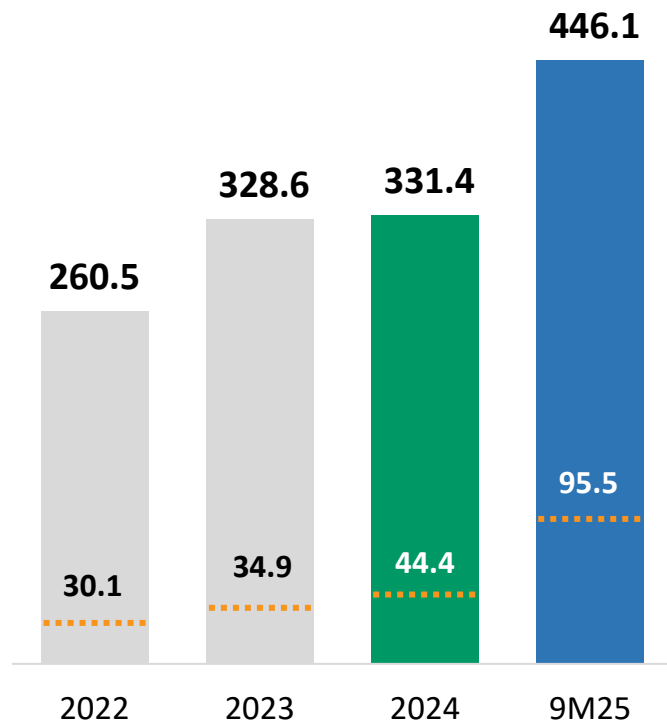
Net Profit
(in million USD)



Financial Position

Total Assets

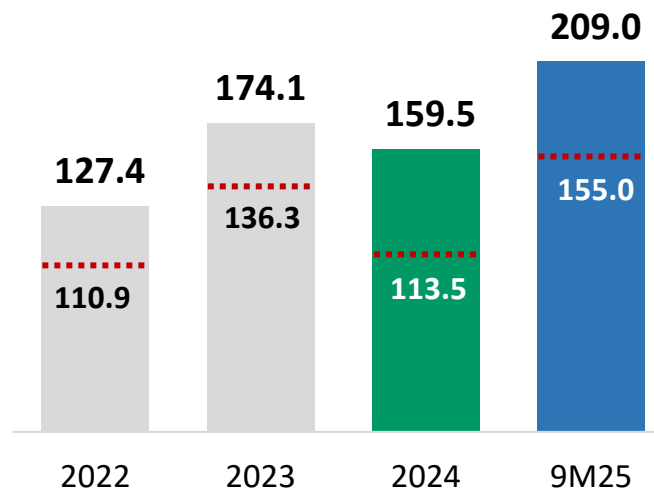
(in million USD)



----- Total Cash and Cash Equivalents

Total Liabilities

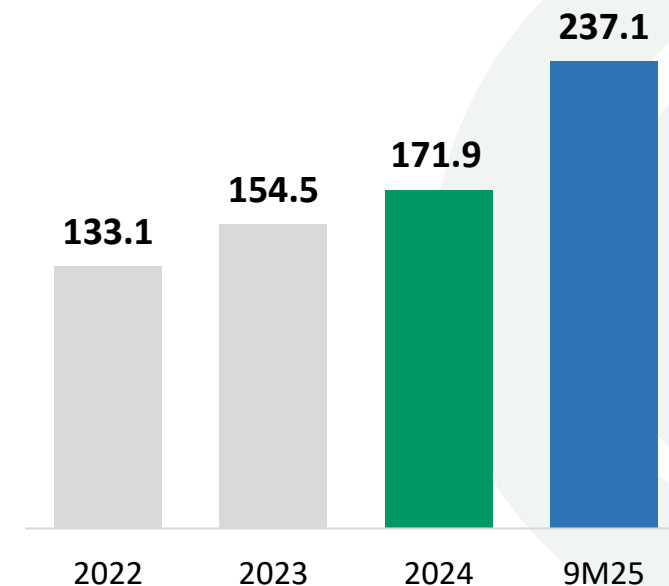
(in million USD)



----- Total Debt

Total Equity

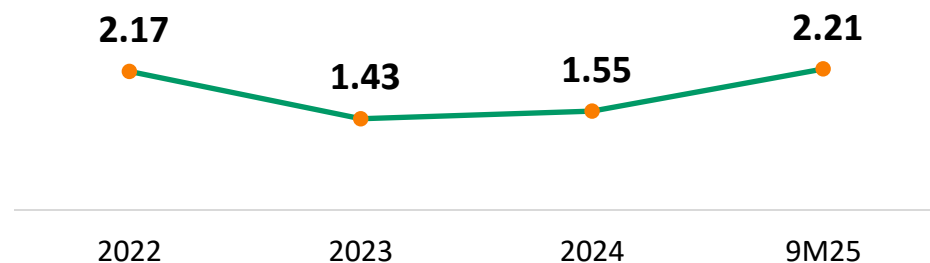
(in million USD)



Financial Ratio

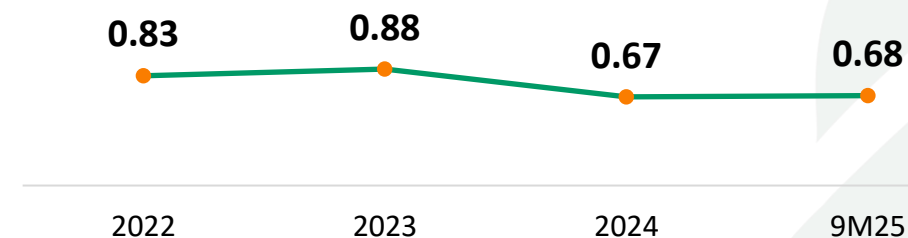
Current Ratio

(in x)



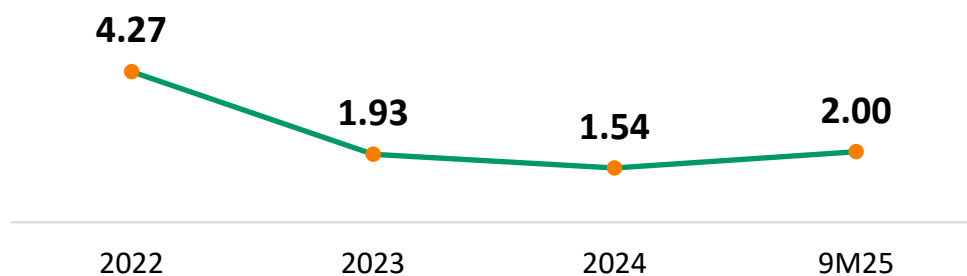
Debt* to Equity Ratio

(in x)



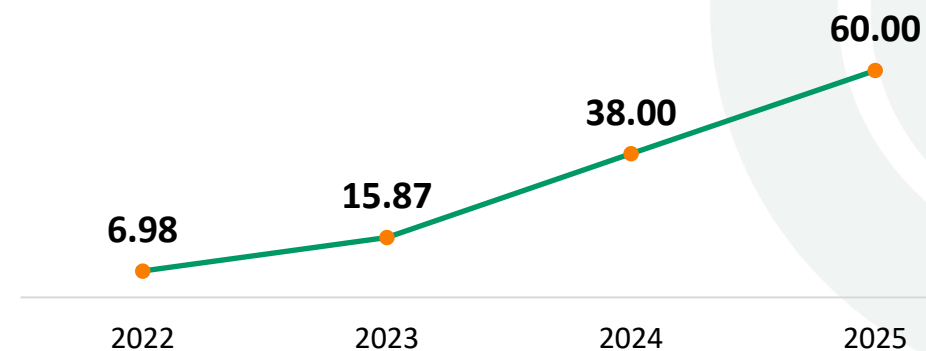
Debt* to EBITDA Ratio

(in x)



Dividend per share

(in Rupiah)



* Debt consists of bank loan, lease liabilities, and consumer financing loan



3

Long-term Vision



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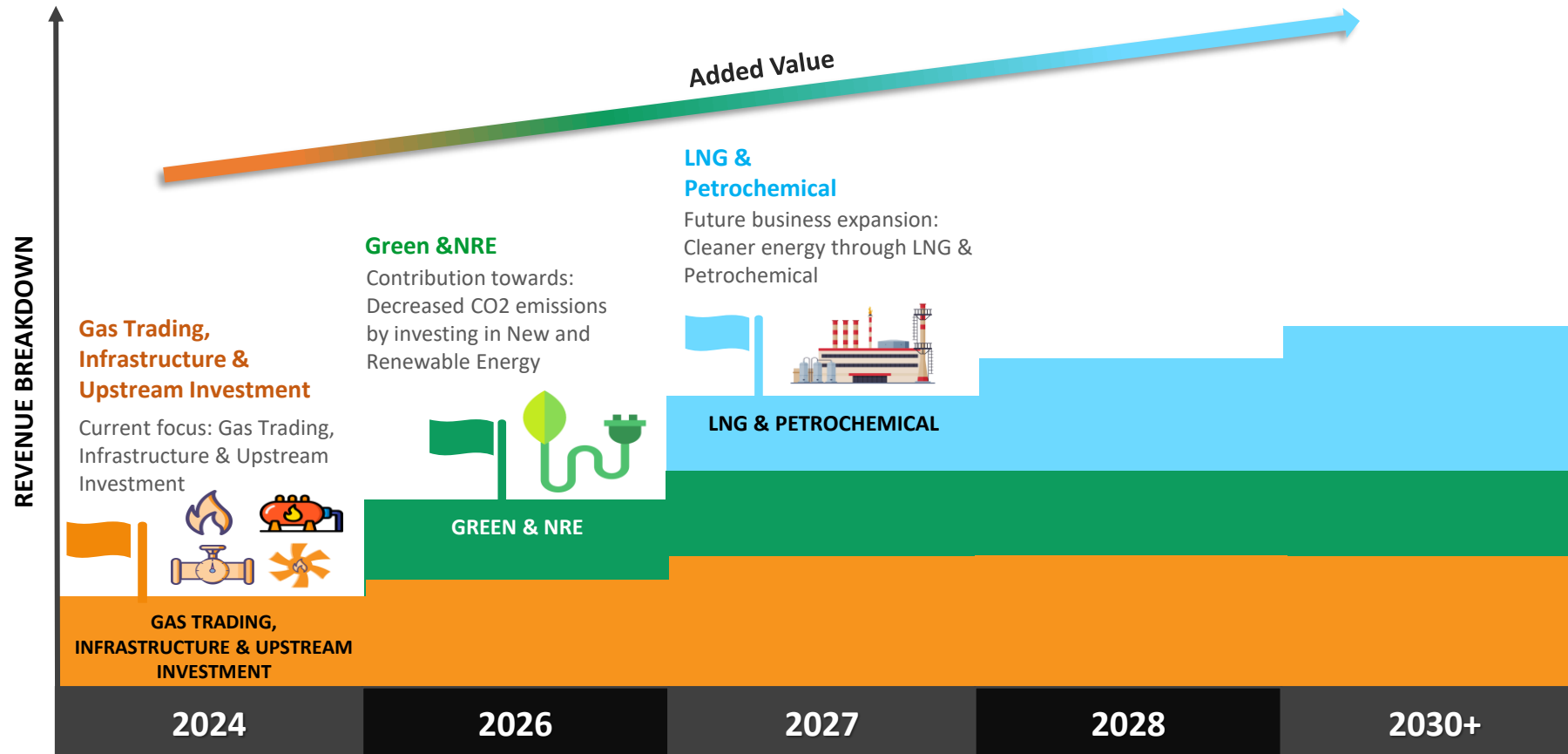
Corporate Vision



"To be Southeast Asia's leading energy company through sustainable investment in clean and transition energy"

Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (midstream and downstream) focuses on developing new oil and gas infrastructure and expanding gas trading activities.
2. Entering the green energy sector through investments in hydropower, solar power, biomethane, and other renewable energy projects.
3. Committed to reducing CO2 emissions by investing in LNG and blue ammonia. In doing so, we drive growth while balancing conventional and renewable assets.



THANK YOU

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