



RUKUN RAHARJA

Powering Growth, Sustaining the Future

December 2025

PT Rukun Raharja Tbk
(IDX Ticker : RAJA)



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Table of Contents

1 Company Overview

2 Operational and Financial Performance

3 Long-term Visions





1

Company Overview



RUKUN RAHARJA

Company Overview

upstream



- **Production block** – 2.2423%* of participating interest in Cepu block with **average production in 2025: 155k bopd.** (OPERATOR: **ExxonMobil**)
- **Production block** – 8% of participating interest in Jabung block with **average production in 2025: 52k boepd.** (OPERATOR: **PetroChina**)



midstream



- **Main businesses:** oil and gas infrastructure (oil and gas pipeline, gas compressor and LPG terminal facility).
- **Crude oil and gas pipeline** with total length of **360km and 245km**, respectively.
- We transport a total of **65 mmscfd** of gas & have gas compressor with total capacity of **110 mmscfd**
- **LPG terminal facility** with total capacity **1,000 mt/day**.

downstream



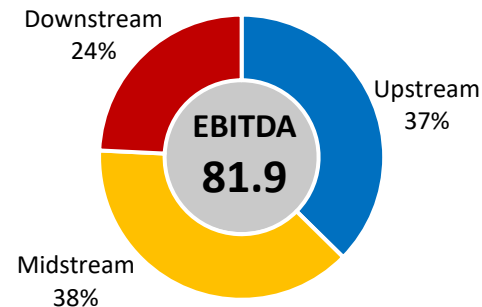
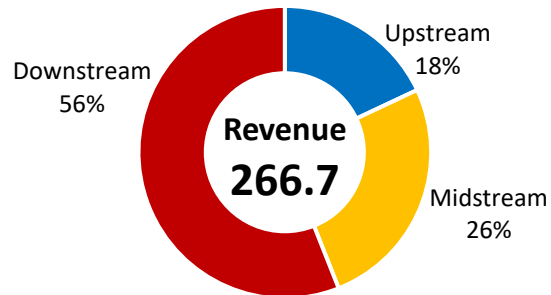
- We are **the first and the largest private gas trading company** in Indonesia.
- Currently, we are **partnering with Tokyo Gas** in downstream business since 2017.
- We have **50 mmscfd** total gas allocation.
- Partnered with **reputable gas suppliers** such as Pertamina, Medco (ex. ConocoPhillips), etc.

new initiatives

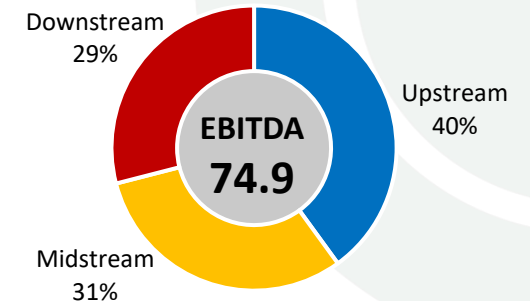
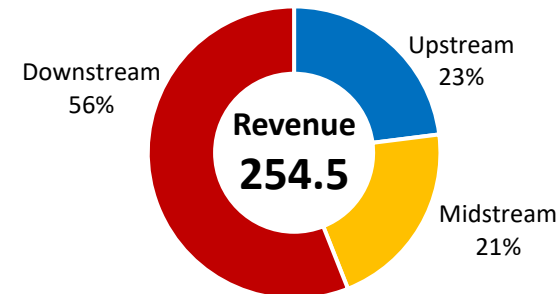


In order to align with current business trends, and to participate in providing added value for the shareholders, RAJA is expanding its diversified business through investments in **LNG marine transport, LNG processing plant, LNG terminal** as well as sustainable and renewable energy projects, such as **biomass, biogas and water treatment**.

Revenue and EBITDA for 2025 (in million USD)



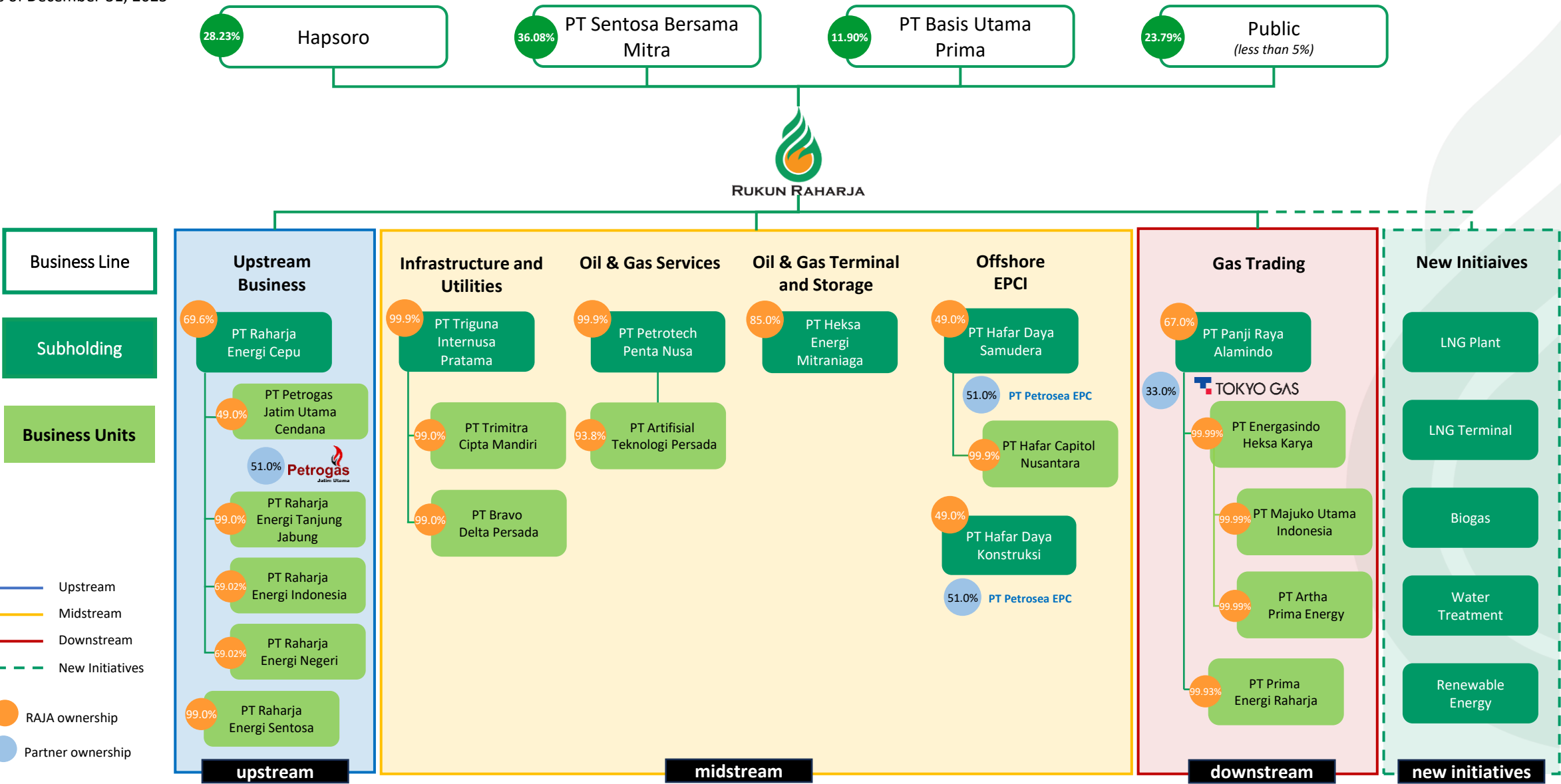
Revenue and EBITDA for 2024 (in million USD)



Indonesia's private leading integrated energy company with more than 15 years of experience fulfilling commitments to all stakeholders

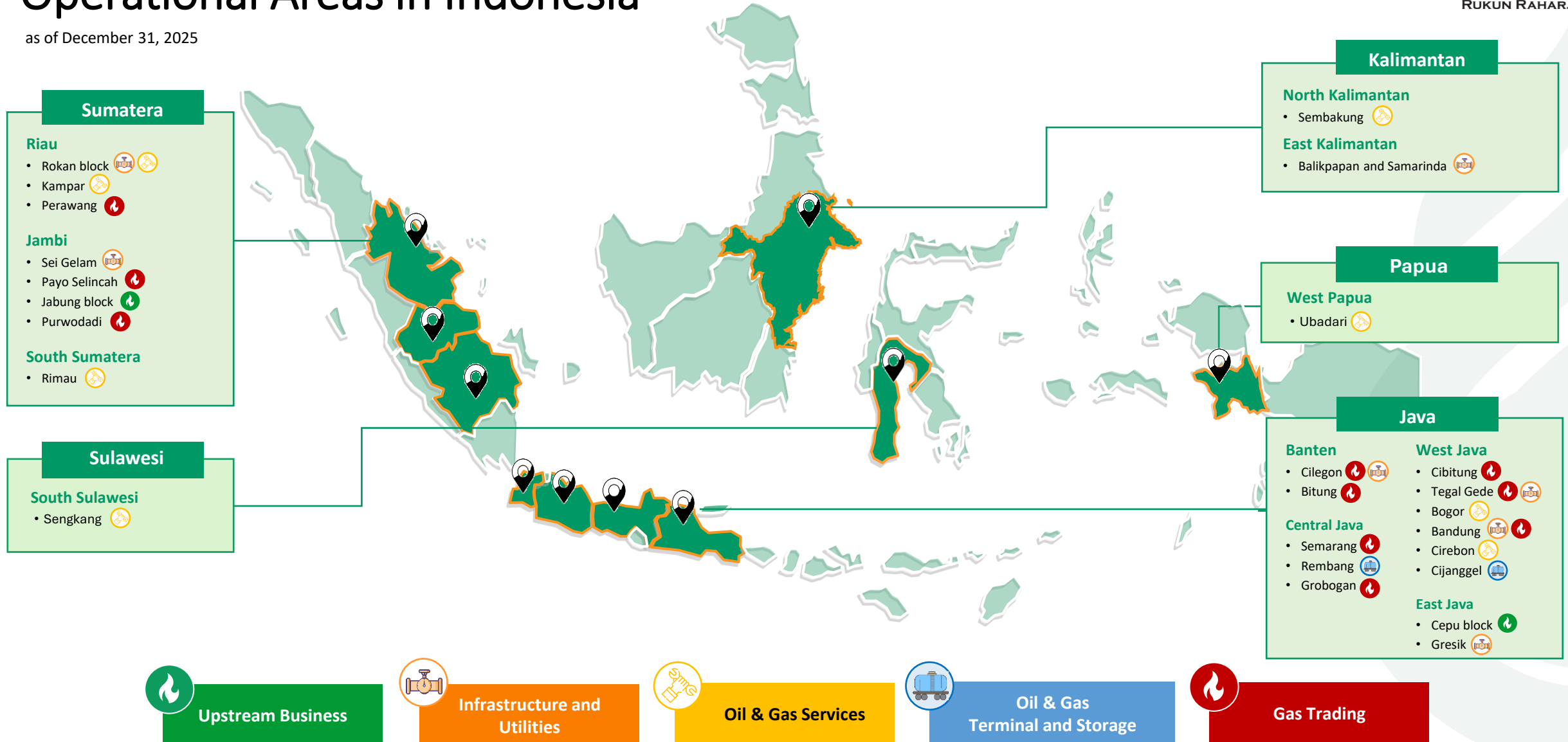
Corporate Structure

as of December 31, 2025



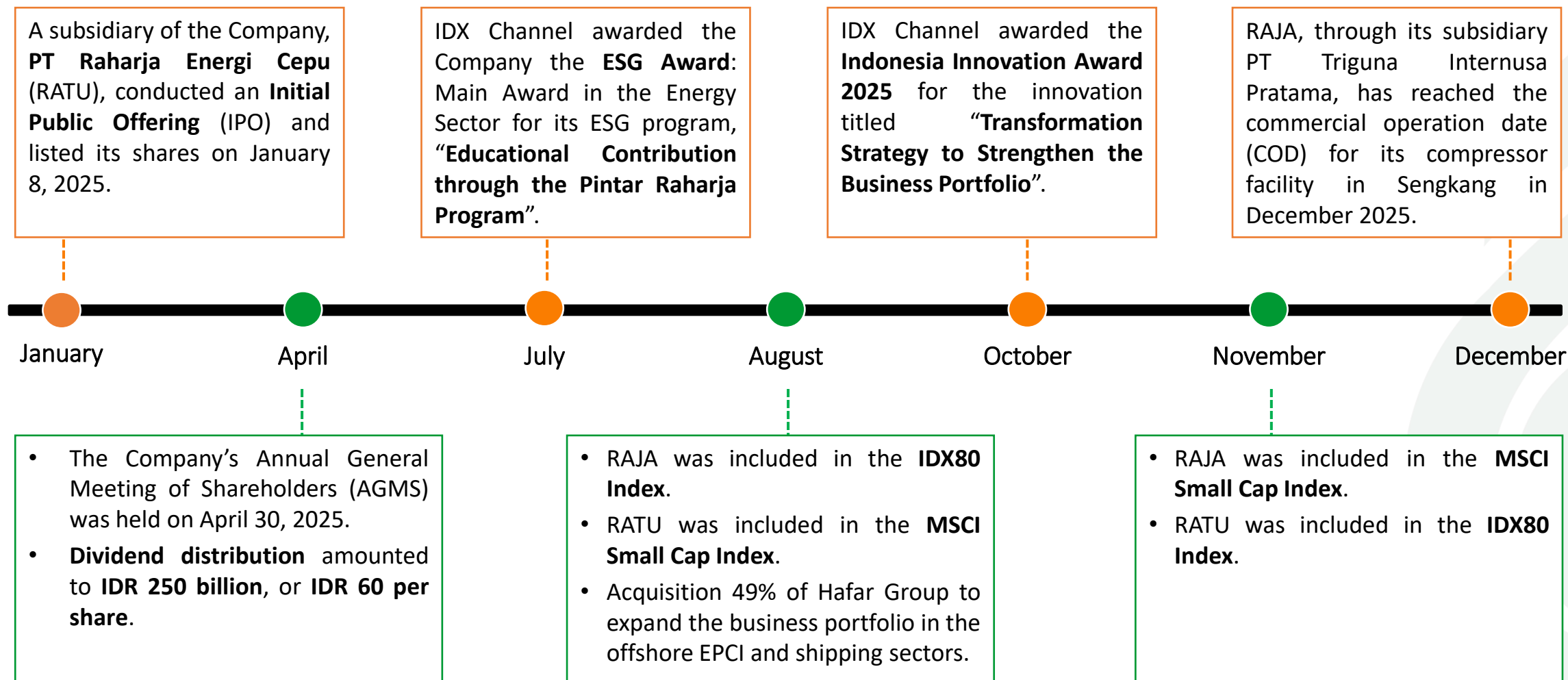
Operational Areas in Indonesia

as of December 31, 2025



Built a prominent footprint on Indonesia's primary island and are strategically expanding our operations

Notable Events Throughout 2025





2 Operational and Financial Performance



RUKUN RAHARJA

Key Operational Highlights 2025

Upstream Business

- **Cepu Block**

(2.2423% of ownership with Regional Government-Owned Enterprises of East Java)

155k bopd

- **Jabung Block**

(8% of ownership)

52k bopd

Legend

bopd	:	barrel of oil per day
boepd	:	barrel of oil equivalent per day
mmscfd	:	million standard cubic feet per day
lps	:	liters per second
mt	:	metric ton
km	:	kilometer

Infrastructure and Utilities

- **Crude Oil Pipeline**

360 km

(25% of ownership)

- **Gas Pipeline**

245 km

- **Gas Compressor**

110 mmscfd

- **CNG Compressor**

4 mmscfd

- **Water Processed**

50 lps

Oil & Gas Terminal and Storage

- **LPG Terminal Facility**

1,000 mt/day
capacity

Gas Trading

- **Gas Allocation**

50 mmscfd

- **Gas Transportation**

65 mmscfd

Key Financial Highlights 2025

Revenue

2025

USD **266.7** mn



4.8% YoY

(2024 : USD 254.5 mn)

EBITDA

2025

USD **81.9** mn



9.4% YoY

(2024 : USD 74.9 mn)

Net Profit

2025

USD **35.0** mn



20.4% YoY

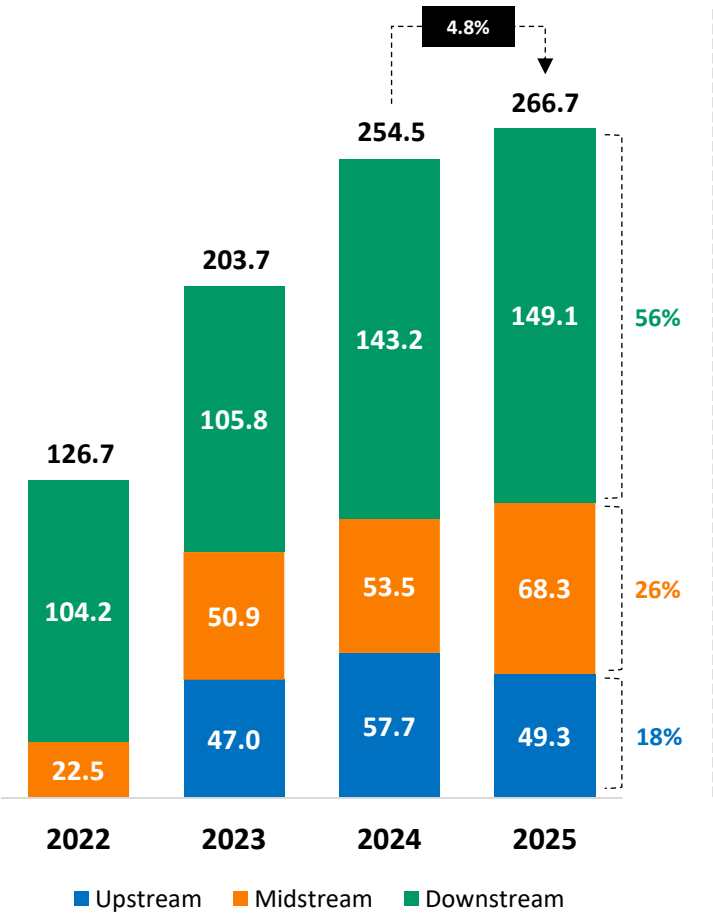
(2024 : USD 29.1 mn)

The Company's **solid financial performance** in 2025 demonstrates **effective operational management** and **strategic focus**. Focusing on a **strong yet prudent growth approach** in the **energy sector** and **new initiatives** positions it well for **continued expansion** and **value creation**.

Financial Performance

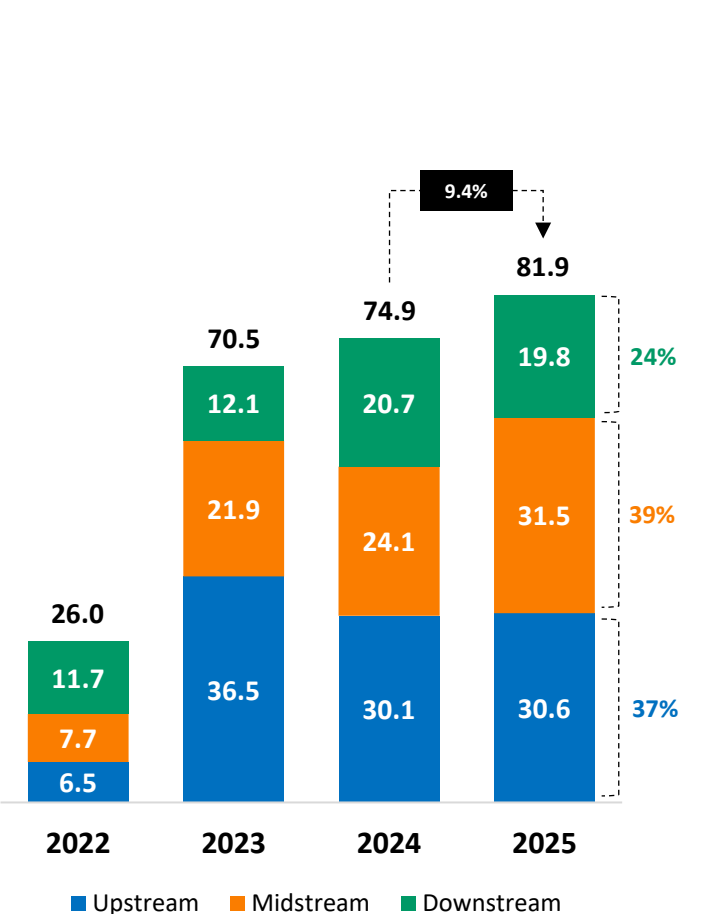
Revenue

(in million USD)



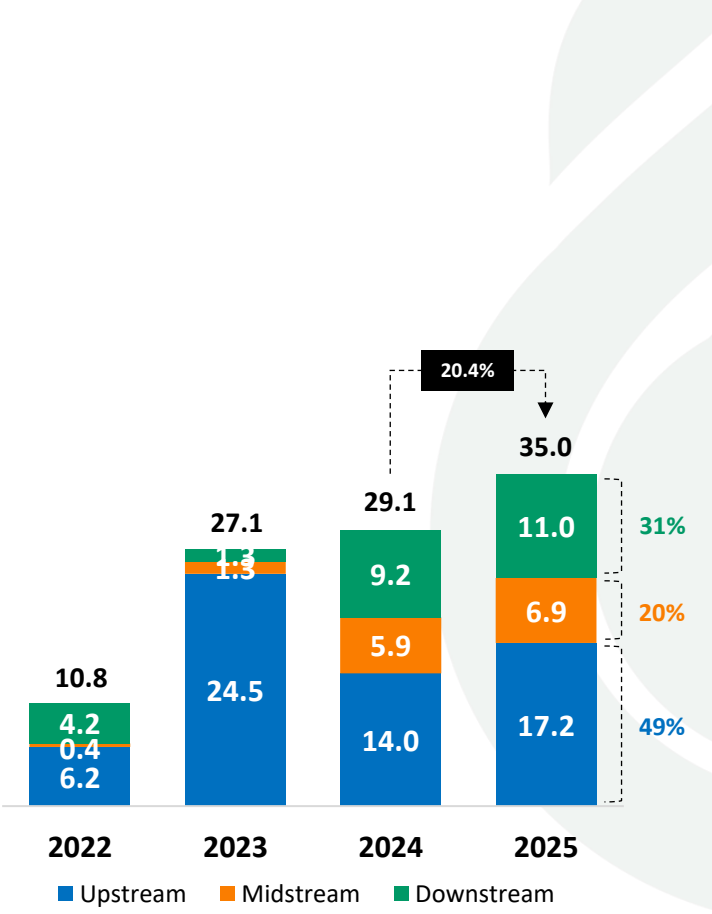
EBITDA

(in million USD)



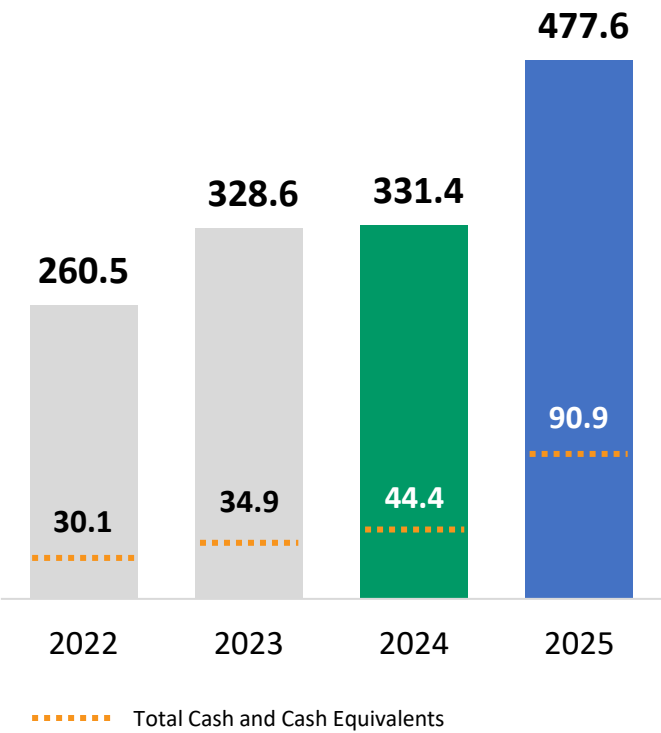
Net Profit

(in million USD)

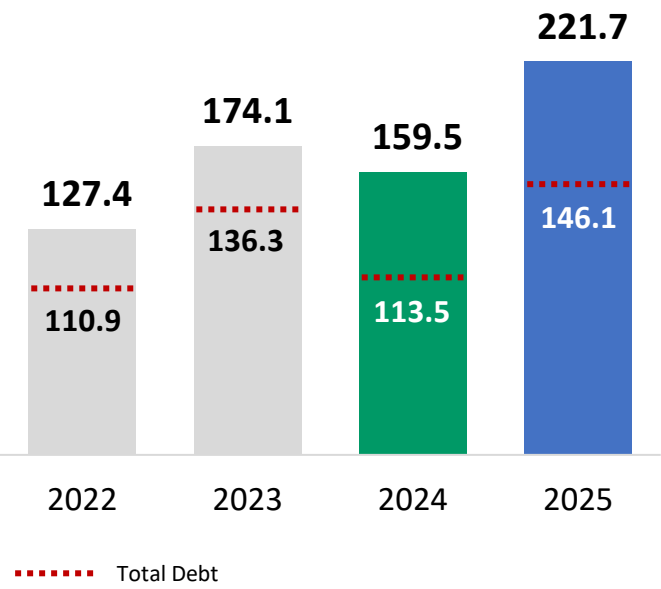


Financial Position

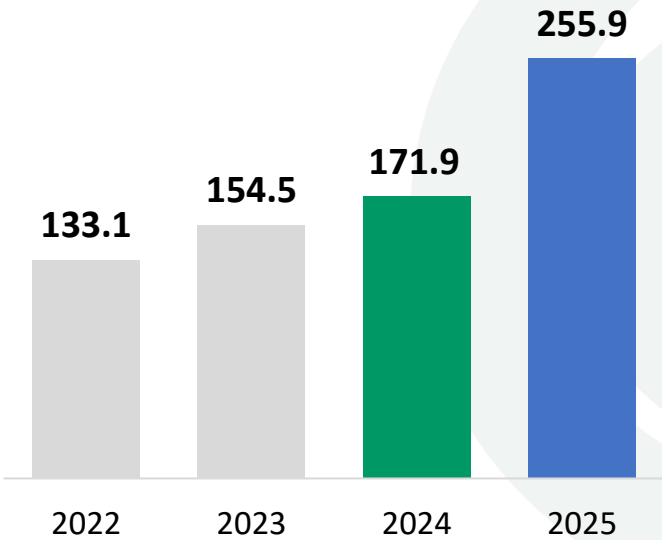
Total Assets
(in million USD)



Total Liabilities
(in million USD)



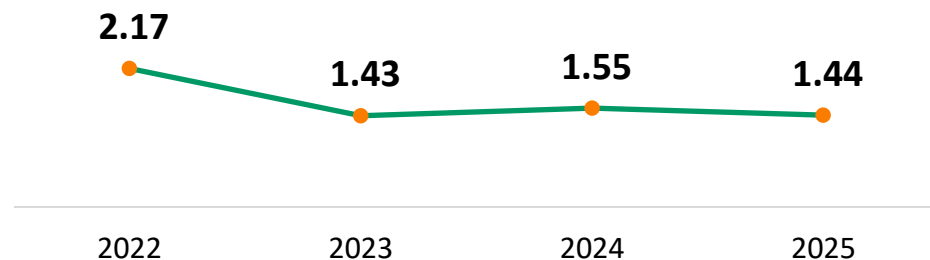
Total Equity
(in million USD)



Financial Ratio

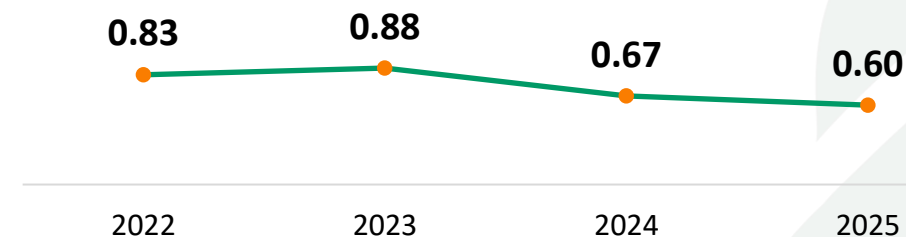
Current Ratio

(in x)



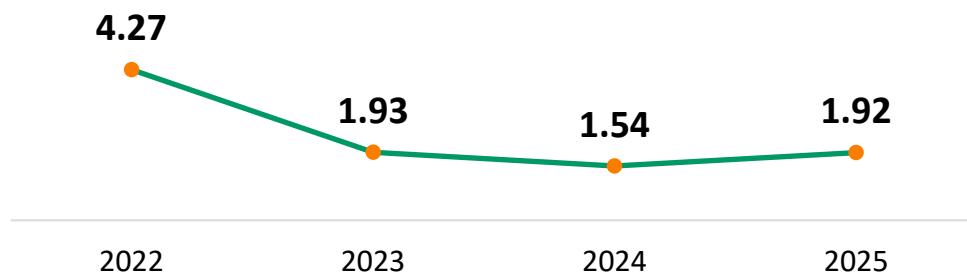
Debt* to Equity Ratio

(in x)



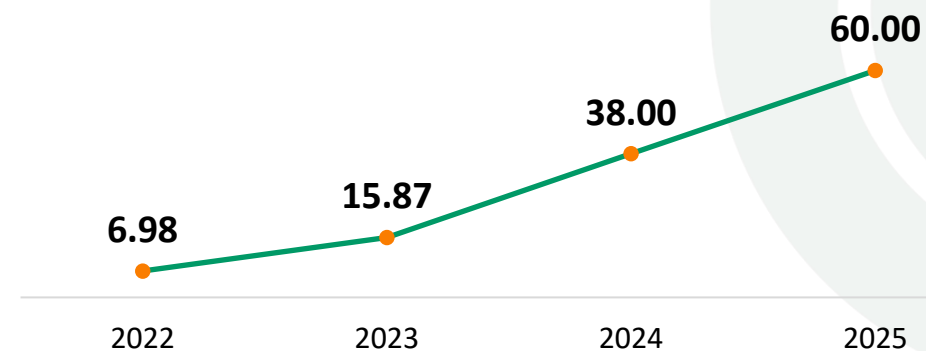
Debt* to EBITDA Ratio

(in x)



Dividend per share

(in Rupiah)



* Debt consists of bank loan, lease liabilities, and consumer financing loan



3

Long-term Vision



RUKUN RAHARJA

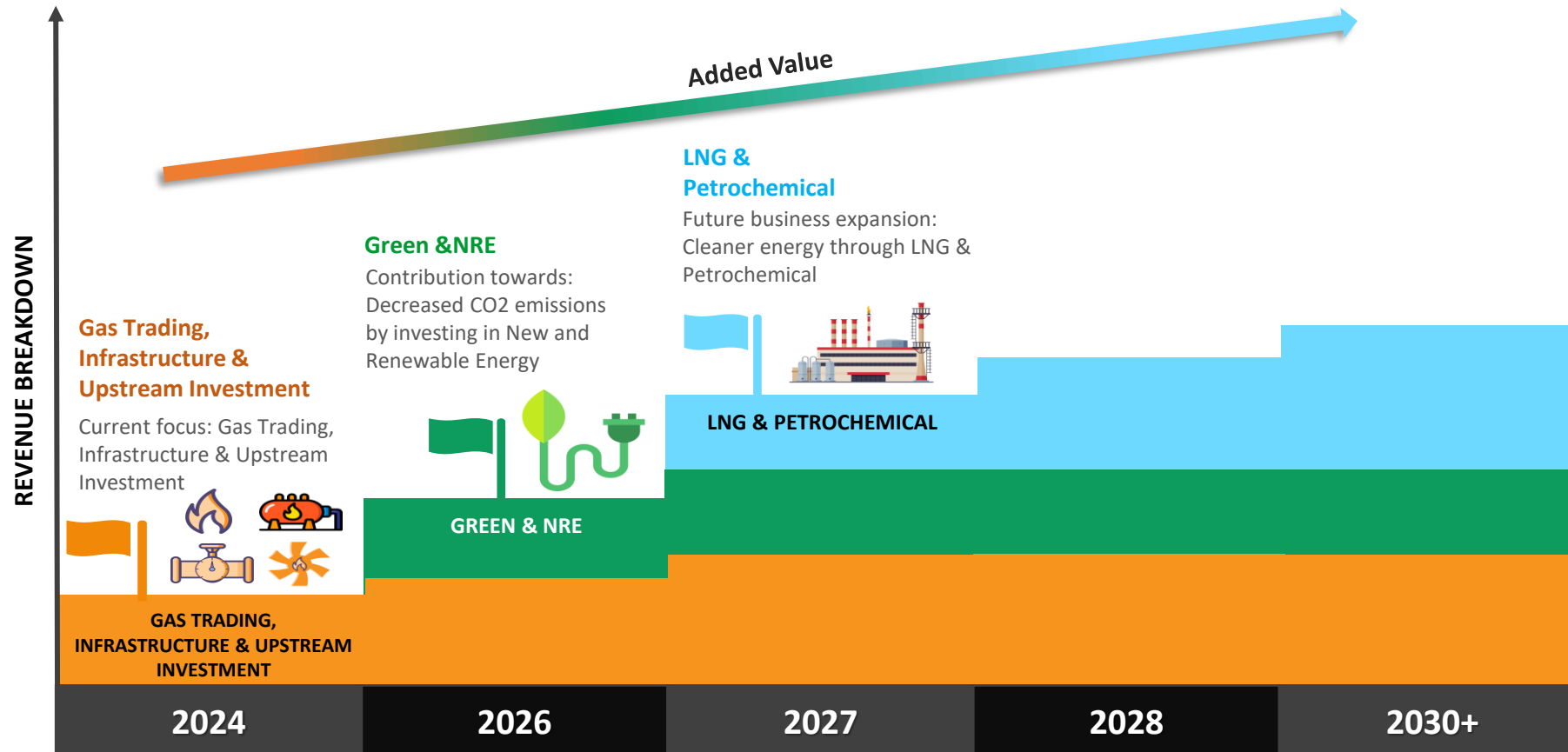
Corporate Vision



"To be Southeast Asia's leading energy company through sustainable investment in clean and transition energy"

Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (midstream and downstream) focuses on developing new oil and gas infrastructure and expanding gas trading activities.
2. Entering the green energy sector through investments in hydropower, solar power, biomethane, and other renewable energy projects.
3. Committed to reducing CO2 emissions by investing in LNG and blue ammonia. In doing so, we drive growth while balancing conventional and renewable assets.



THANK YOU

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