Powering Growth, Sustaining the Future

March 2026

PT Rukun Raharja Tbk
(IDX Ticker : RAJA)

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1 Company Overview

Rukun Raharja

Company Overview

RUKUN RAHARJA

upstream

- **Production block** – 2.2423%* of participating interest in Cepu block with **average production in 1Q26: 136k bopd. (OPERATOR: ExxonMobil)**
- **Production block** – 8% of participating interest in Jabung block with **average production in 1Q26: 47k boepd. (OPERATOR: PetroChina)**

midstream

- **Main businesses: oil and gas** infrastructure (oil and gas pipeline, gas compressor and LPG terminal facility).
- **Crude oil and gas pipeline** with total length of **360km and 245km**, respectively.
- We transport a total of **65 mmscfd** of gas & have gas compressor with total capacity of **110 mmscfd**
- **LPG terminal facility** with total capacity **1,000 mt/day.**

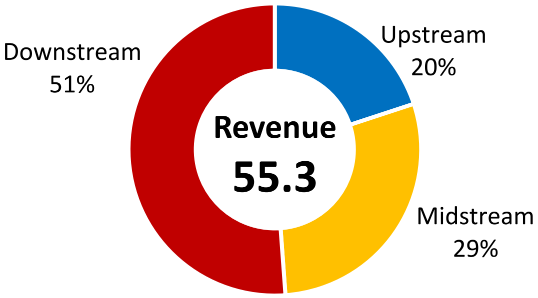
downstream

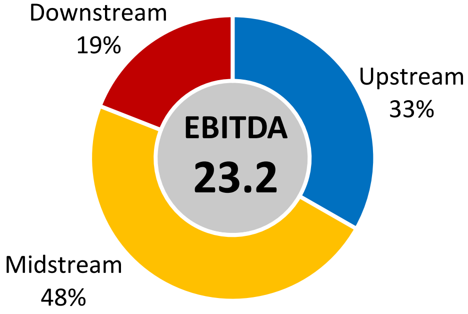
- We are **the first** and **the largest private gas** trading company in Indonesia.
- Currently, we are **partnering** with **Tokyo Gas** in downstream business since 2017.
- We have **50 mmscfd** total gas allocation.
- Partnered with **reputable gas suppliers** such as Pertamina, Medco (ex. ConocoPhilips), etc.

new initiatives

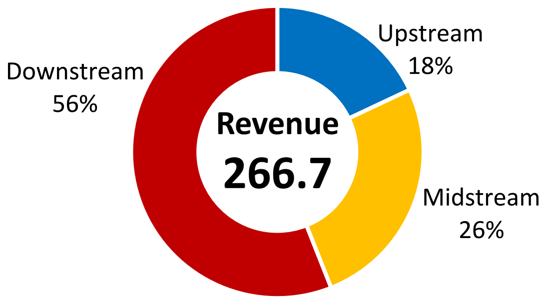
In order to align with current business trends, and to participate in providing added value for the shareholders, RAJA is expanding its diversified business through investments in **LNG marine transport, LNG processing plant, LNG terminal** as well as sustainable and renewable energy projects, such as **biomass, biogas** and **water treatment**.

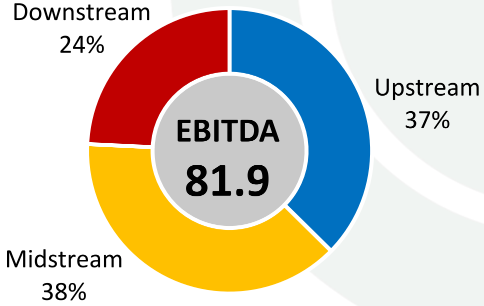
Revenue and EBITDA for 1Q26 (in million USD)





Revenue and EBITDA for 2025 (in million USD)





Indonesia's private leading integrated energy company with more than 15 years of experience fulfilling commitments to all stakeholders

Note: * 49% of ownership in PT Petrogas Jatim Utama Cendana (Regional Government-Owned Enterprises of East Java)

Corporate Structure

as of March 31, 2026

RUKUN RAHARJA

Shareholders

- 28.23% Hapsoro
- 36.08% PT Sentosa Bersama Mitra
- 11.90% PT Basis Utama Prima
- 23.79% Public *(less than 5%)*

RUKUN RAHARJA

Upstream Business

- 69.6% PT Raharja Energi Cepu
  - 49.0% PT Petrogas Jatim Utama Cendana
    - 51.0% Petrogas Jatim Utama
  - 99.0% PT Raharja Energi Tanjung Jabung
  - 69.02% PT Raharja Energi Indonesia
  - 69.02% PT Raharja Energi Negeri
- 99.0% PT Raharja Energi Sentosa

upstream

Infrastructure and Utilities

- 99.9% PT Triguna Internusa Pratama
  - 99.0% PT Trimitra Cipta Mandiri
  - 99.0% PT Bravo Delta Persada

Oil & Gas Services

- 99.9% PT Petrotech Penta Nusa
  - 93.8% PT Artifisial Teknologi Persada

Oil & Gas Terminal and Storage

- 85.0% PT Heksa Energi Mitraniaga

Offshore EPCI

- 49.0% PT Hafar Daya Samudera
  - 51.0% PT Petrosea EPC
  - 99.9% PT Hafar Capitol Nusantara
- 49.0% PT Hafar Daya Konstruksi
  - 51.0% PT Petrosea EPC

midstream

Gas Trading

- 67.0% PT Panji Raya Alamindo
  - 33.0% TOKYO GAS
  - 99.99% PT Energasindo Heksa Karya
    - 99.99% PT Majuko Utama Indonesia
    - 99.99% PT Artha Prima Energy
  - 99.93% PT Prima Energi Raharja

downstream

New Initiaives

- LNG Plant
- LNG Terminal
- Biogas
- Water Treatment
- Renewable Energy

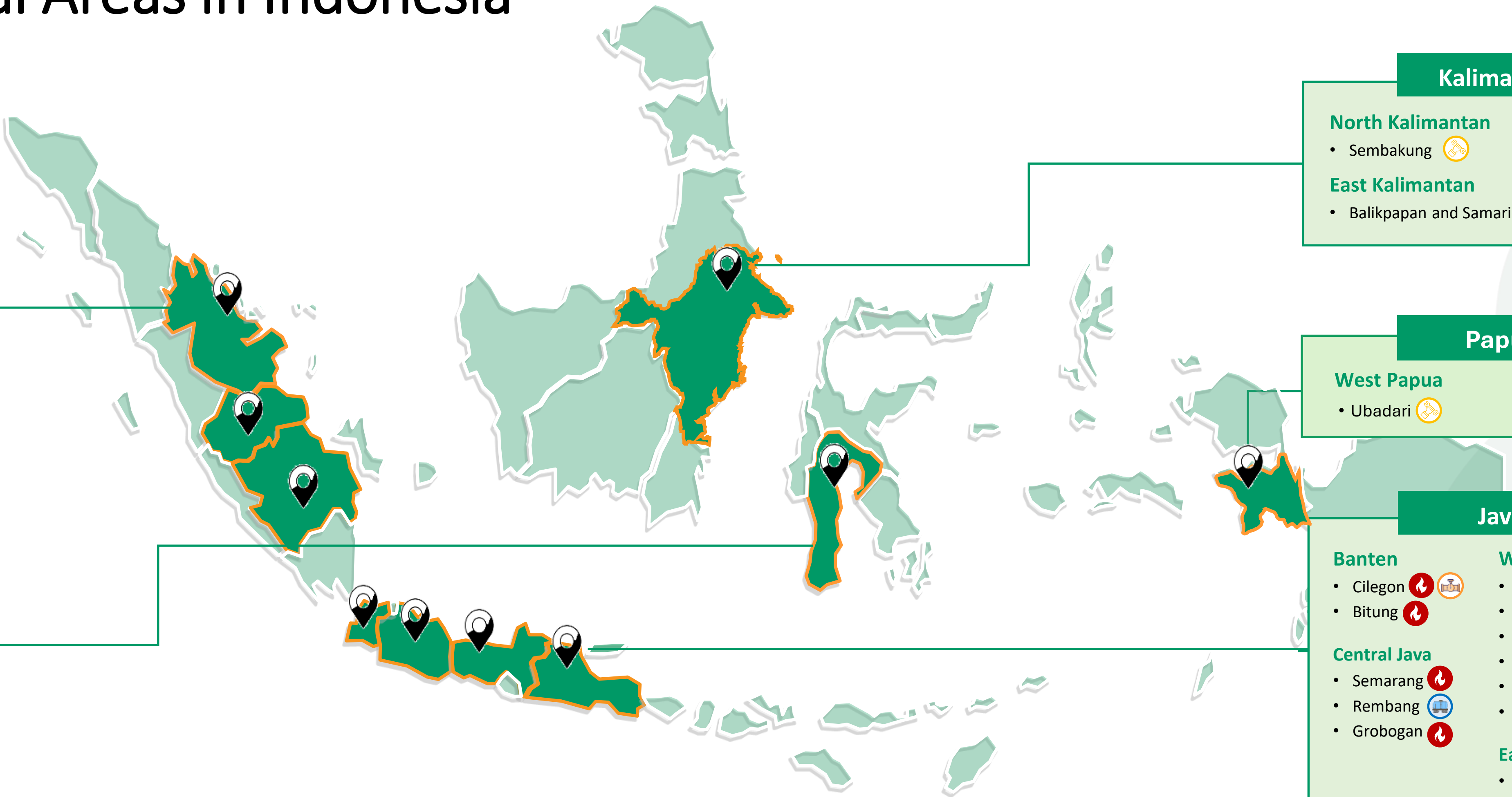
new initiatives

Legend

- Business Line
- Subholding
- Business Units
- Upstream
- Midstream
- Downstream
- New Initiatives
- RAJA ownership
- Partner ownership

Operational Areas in Indonesia

as of March 31, 2026



Sumatera

Riau
- Rokan block
- Kampar
- Perawang

Jambi
- Sei Gelam
- Payo Selincah
- Jabung block
- Purwodadi

South Sumatera
- Rimau

Sulawesi

South Sulawesi
- Sengkang

Kalimantan

North Kalimantan
- Sembakung

East Kalimantan
- Balikpapan and Samarinda

Papua

West Papua
- Ubadari

Java

Banten
- Cilegon
- Bitung

Central Java
- Semarang
- Rembang
- Grobogan

West Java
- Cibitung
- Tegal Gede
- Bogor
- Bandung
- Cirebon
- Cijanggel

East Java
- Cepu block
- Gresik

Upstream Business | Infrastructure and Utilities | Oil & Gas Services | Oil & Gas Terminal and Storage | Gas Trading

Built a prominent footprint on Indonesia's primary island and are strategically expanding our operations

2 Operational and Financial Performance

RUKUN RAHARJA

Key Operational Highlights 1Q26

RUKUN RAHARJA

Upstream Business

- **Cepu Block**

  (2.2423% of ownership with Regional Government-Owned Enterprises of East Java)

  136k bopd

- **Jabung Block**

  (8% of ownership)

  47k bopd

Legend

bopd	:	barrel of oil per day
boepd	:	barrel of oil equivalent per day
mmscfd	:	million standard cubic feet per day
lps	:	liters per second
mt	:	metric ton
km	:	kilometer

Infrastructure and Utilities

- **Crude Oil Pipeline**

  360 km

  (25% of ownership)

- **Gas Pipeline**

  245 km

- **Gas Compressor**

  110 mmscfd

- **CNG Compressor**

  4 mmscfd

- **Water Processed**

  50 lps

Oil & Gas Terminal and Storage

LPG Terminal Facility

1,000 mt/day

capacity

Gas Trading

- **Gas Allocation**

  50 mmscfd

- **Gas Transportation**

  65 mmscfd

Key Financial Highlights 1Q26

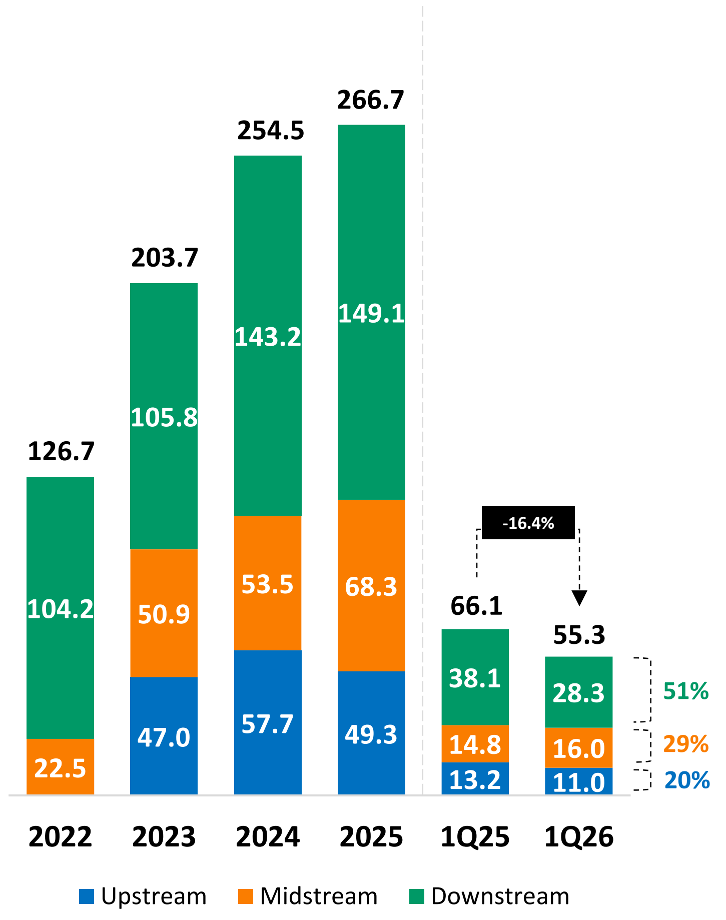
RUKUN RAHARJA

Revenue	EBITDA	Net Profit
1Q26	1Q26	1Q26
USD **55.3** mn	USD **23.2** mn	USD **10.5** mn
↓ 16.4% YoY	↑ 19.2% YoY	↑ 14.4% YoY
(1Q25: USD 66.1mn)	*(1Q25 : USD 19.5mn)*	*(1Q25 : USD 9.2mn)*

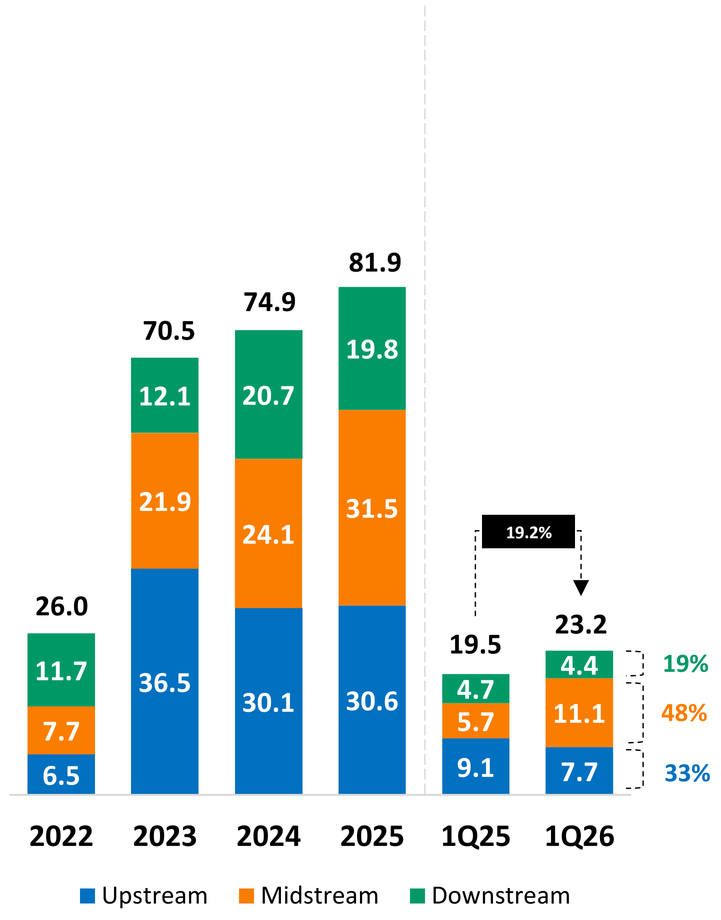
Financial Performance

RUKUN RAHARJA

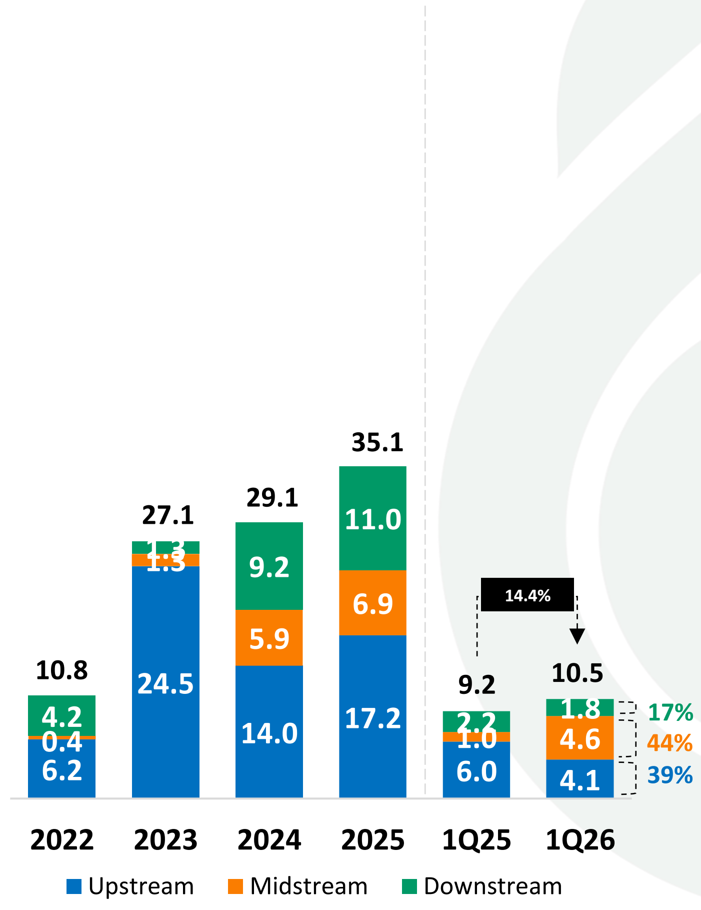
Revenue
(in million USD)



EBITDA
(in million USD)

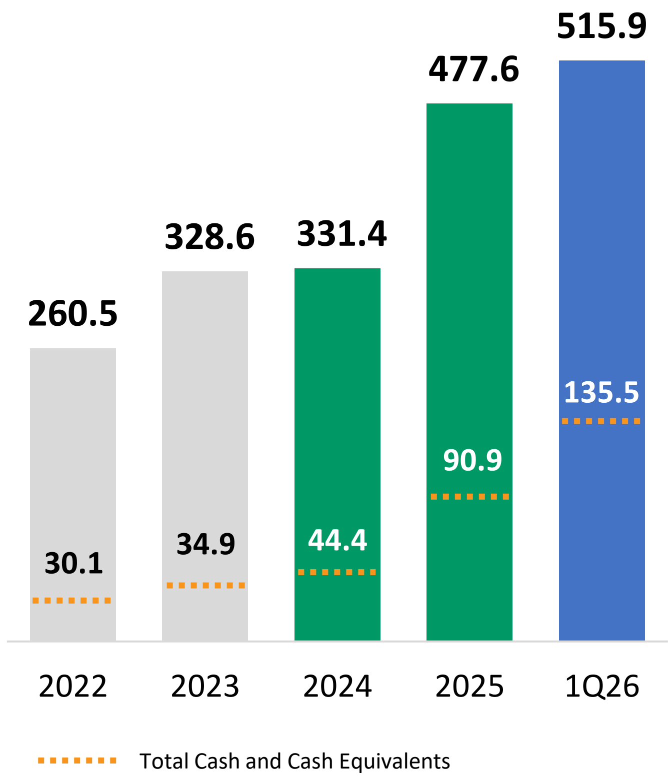


Net Profit
(in million USD)

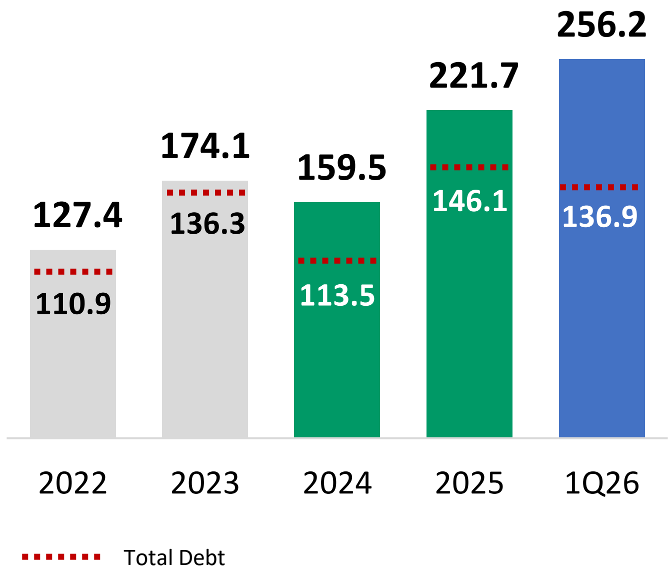


Financial Position

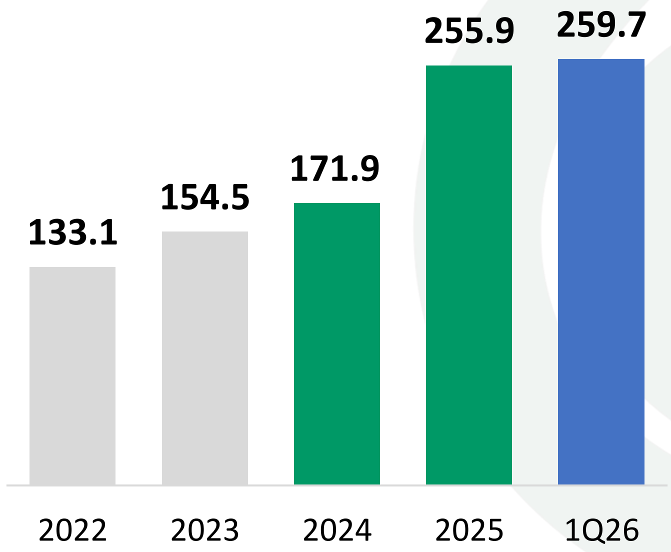
Total Assets
(in million USD)



Total Liabilities
(in million USD)

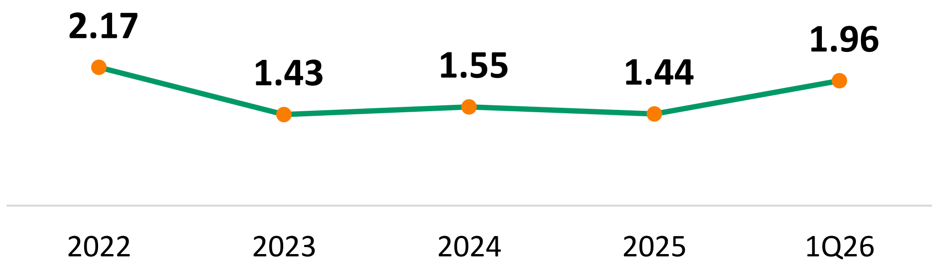


Total Equity
(in million USD)

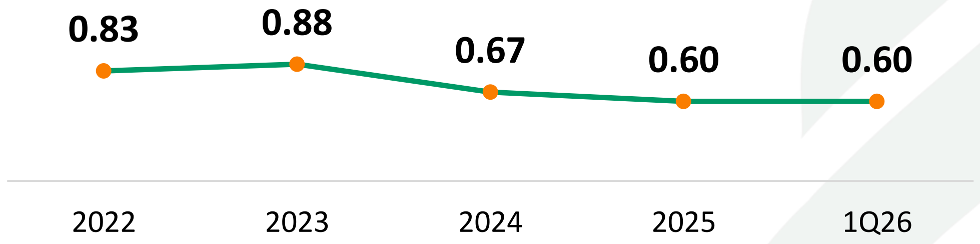


Financial Ratio

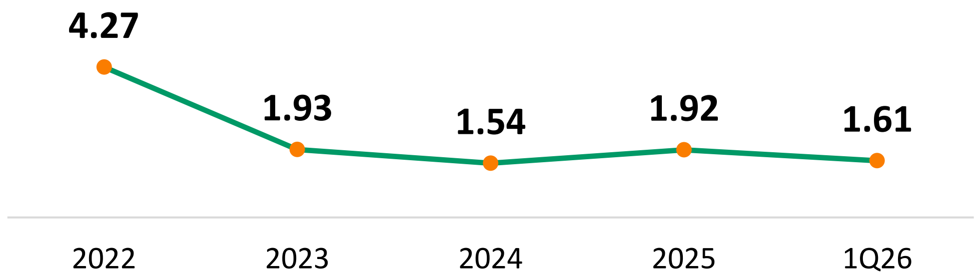
Current Ratio
(in x)



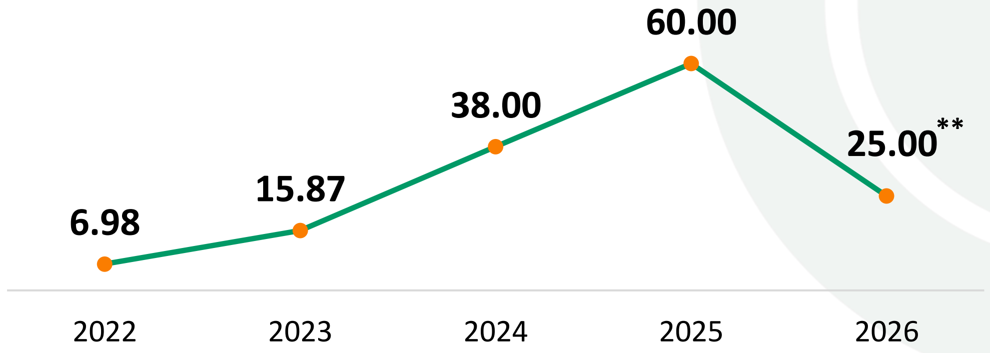
Debt* to Equity Ratio
(in x)



Debt* to EBITDA Ratio
(in x)



Dividend per share
(in Rupiah)



* Debt consists of bank loan, lease liabilities, and consumer financing loan

** Interim Dividend

3 Long-term Vision

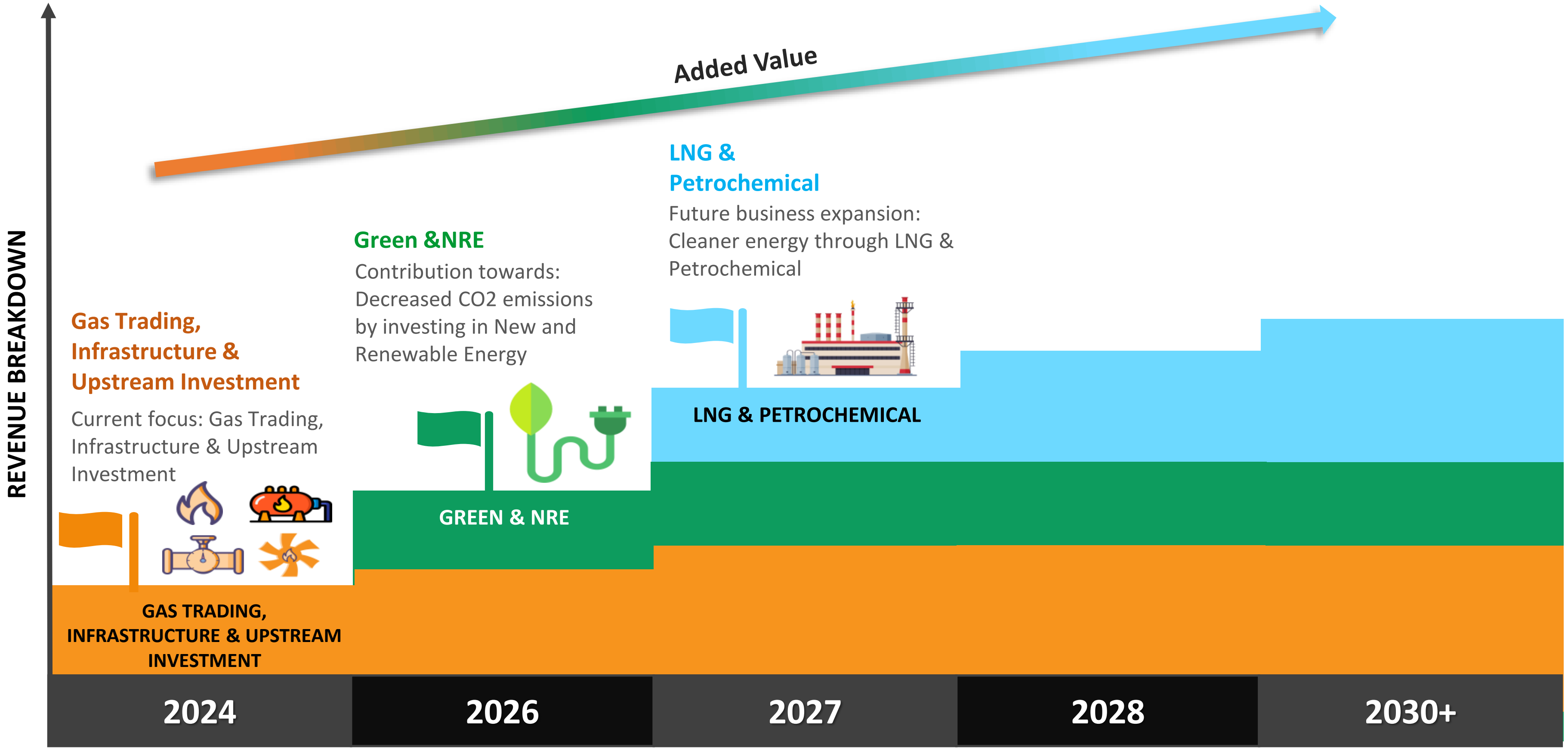
RUKUN RAHARJA

Corporate Vision

"To be Southeast Asia's leading energy company through sustainable investment in clean and transition energy"

Embracing the Growth of Energy Industry

RAJA's vision of becoming a leading integrated energy company entails a commitment to both environmental stewardship and increasing shareholder value. To this end, our expansion into new energy sectors, with a focus on renewable and diversified energy sources, is essential. This strategic move not only aligns us with industry changes but also positions RAJA as one of the pioneers in the energy sector.



1. Our core business (midstream and downstream) focuses on developing new oil and gas infrastructure and expanding gas trading activities.
2. Entering the green energy sector through investments in hydropower, solar power, biomethane, and other renewable energy projects.
3. Committed to reducing CO_2 emissions by investing in LNG and blue ammonia. In doing so, we drive growth while balancing conventional and renewable assets.

THANK YOU

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